BAJAJ FINSERV

6 November 2025

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
BSE Code: 544252	**NSE Code: BAJAJHFL - EQ**

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on 6 November 2025

In terms of provision of Regulation 30 read with Regulation 51 (Part A and B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015"), as amended, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 6 November 2025, have approved the unaudited financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter and half year ended 30 September 2025.

Following documents are enclosed:

i. Unaudited financial results along with limited review report pursuant to Regulation 33 and Regulation 52 of SEBI Listing Regulations, 2015. The limited review report is submitted with unmodified opinion(s) (free from any qualifications);
ii. Details as per Regulation 52(4) of SEBI Listing Regulations, 2015;
iii. Press release regarding financial performance;
iv. Security Cover certificate as per Regulation 54(3) of SEBI Listing Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 August 2025;
v. A statement as per Regulation 52(7) and (7A) of the SEBI Listing Regulations, 2015, read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025;
vi. Certificate from CFO on use of proceeds from issue of Commercial papers; and
vii. Statement of Related Party Transactions pursuant to the provisions of Regulation 23(9) of SEBI Listing Regulations, 2025.

The meeting commenced at 02.15 p.m. and concluded at 03.30 p.m.

The above information is also being uploaded on the Company's website at https://www.bajajhousingfinance.in/financial-information

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Bajaj Housing Finance Limited**

Bajaj Housing Finance Limited

Atul Patni
Company Secretary
Email id :- bhflinvestor.service@bajajhousing.co.in

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)
Encl.: As above

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai-400013, India

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (E),
Mumbai – 400 057, India

Independent Auditors' Limited Review Report on the Unaudited Financial Results of Bajaj Housing Finance Limited for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of Bajaj Housing Finance Limited

1) We have reviewed the accompanying statement of unaudited financial results of **Bajaj Housing Finance Limited** ('the Company') for the quarter and half year ended September 30, 2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the preparation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SINGHI & CO. Chartered Accountants

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

Singhi & Co.
Chartered Accountants

Mukund M. Chitale & Co.
Chartered Accountants

4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

SINGHI & CO. * Chartered Accountants *

Amit Hundia
Partner

Membership Number 120761
UDIN: 25120761BMOTIL9061

Place: Pune
Date: November 06, 2025

For Mukund M. Chitale & Co.
Chartered Accountants
Firm's Registration No. 106655W

MUKUND M. CHITALE & CO. * CHARTERED ACCOUNTANTS * MUMBAI

Saurabh Chitale
Partner

Membership Number 111383
UDIN: 25111383BMKXAS7779

Place: Pune
Date: November 06, 2025

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Statement of Profit and Loss

(₹ in crore)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**						
	(a) Revenue from operations						
	Interest income	2,614.44	2,492.59	2,226.93	5,107.03	4,290.47	8,986.15
	Fees and commission income	67.85	58.68	44.18	126.53	100.97	201.18
	Net gain on fair value change	28.07	38.01	45.25	66.08	95.95	164.26
	Sale of services	10.16	6.45	9.62	16.61	32.57	32.84
	Income on derecognised (assigned) loans	15.09	11.13	71.67	26.22	74.38	143.73
	Other operating income	19.24	8.85	12.50	28.09	24.46	47.45
	Total Revenue from operations	**2,754.85**	**2,615.71**	**2,410.15**	**5,370.56**	**4,618.80**	**9,575.61**
	(b) Other income	0.15	2.74	0.09	2.89	0.17	0.35
	Total Income	**2,755.00**	**2,618.45**	**2,410.24**	**5,373.45**	**4,618.97**	**9,575.96**
2	**Expenses**						
	(a) Finance costs	1,657.96	1,605.96	1,513.65	3,263.92	2,912.41	5,979.26
	(b) Fees and commission expense	3.48	3.21	2.94	6.69	5.91	11.93
	(c) Impairment on financial instruments	49.66	41.09	4.98	90.75	15.02	80.08
	(d) Employee benefits expense	136.09	135.62	118.61	271.71	232.03	483.63
	(e) Depreciation and amortisation expenses	11.70	11.09	10.02	22.79	19.93	41.15
	(f) Other expenses	63.45	64.54	52.45	127.99	96.20	209.68
	Total expenses	**1,922.34**	**1,861.51**	**1,702.65**	**3,783.85**	**3,281.50**	**6,805.73**
3	**Profit before tax (1-2)**	**832.66**	**756.94**	**707.59**	**1,589.60**	**1,337.47**	**2,770.23**
4	**Tax expense**						
	(a) Current Tax	190.83	192.98	149.19	383.81	297.88	619.53
	(b) Deferred tax charge/(credit)	(1.13)	(19.34)	12.80	(20.47)	11.38	13.16
	(c) Tax adjustment of earlier year	-	-	-	-	-	(25.36)
	Total tax expense	**189.70**	**173.64**	**161.99**	**363.34**	**309.26**	**607.33**
5	**Profit after tax (3-4)**	**642.96**	**583.30**	**545.60**	**1,226.26**	**1,028.21**	**2,162.90**
6	**Other comprehensive income**						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	(0.48)	(0.48)	(0.59)	(0.96)	(0.59)	(1.93)
	(ii) Tax impact on above	0.12	0.12	0.15	0.24	0.15	0.48
	(b) Items that will be reclassified to profit or loss						
	(i) Gains/(losses) on Investments measured at FVOCI	(20.34)	6.56	7.57	(13.78)	8.41	16.76
	(ii) Tax impact on above	5.12	(1.65)	(1.91)	3.47	(2.12)	(4.22)
	Total other comprehensive income, net of tax	**(15.58)**	**4.55**	**5.22**	**(11.03)**	**5.85**	**11.09**
7	**Total comprehensive income (5+6)**	**627.38**	**587.85**	**550.82**	**1,215.23**	**1,034.06**	**2,173.99**
8	Paid-up Equity Share Capital (Face Value of ₹ 10)	8,328.61	8,328.44	8,328.15	8,328.61	8,328.15	8,328.15
9	Other equity						11,618.65
10	Earnings per share (not annualised for interim period)						
	Basic (₹)	0.77	0.70	0.69	1.47	1.31	2.67
	Diluted (₹)	0.77	0.70	0.69	1.47	1.31	2.67

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Notes:

1 Disclosure of balance sheet as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(₹ in crore)

	Particulars	As at 30.09.2025 (Unaudited)	As at 30.09.2024 (Unaudited)	As at 31.03.2025 (Audited)
A	**ASSETS**			
1	**Financial assets**			
	(a) Cash and cash equivalents	136.56	1,588.88	61.63
	(b) Bank balances other than cash and cash equivalents	3.80	0.14	0.15
	(c) Derivative financial instruments	-	32.02	41.22
	(d)Trade receivables	26.82	24.96	21.88
	(e) Loans	1,13,059.49	89,877.95	99,512.86
	(f) Investments	2,129.42	1,632.53	2,533.32
	(g) Other financial assets	337.07	414.34	363.46
	Sub-total - Financial assets	**1,15,693.16**	**93,570.82**	**1,02,534.52**
2	**Non-financial assets**			
	(a) Current tax assets (net)	53.28	39.45	75.53
	(b) Deferred tax assets (net)	67.07	37.59	44.14
	(c) Property, plant and equipment	102.97	88.00	100.34
	(d) Intangible assets under development	1.36	1.49	0.52
	(e) Other Intangible assets	39.27	32.80	40.23
	(f) Other non-financial assets	19.36	29.02	13.47
	Sub-total - Non-financial assets	**283.31**	**228.35**	**274.23**
	Total - Assets	**1,15,976.47**	**93,799.17**	**1,02,808.75**
B	**LIABILITIES AND EQUITY**			
	Liabilities			
1	**Financial liabilities**			
	(a) Trade payables			
	i. Total outstanding dues of micro enterprises and small enterprises	0.14	-	-
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	121.96	122.58	76.46
	(b) Other payables			
	i. Total outstanding dues of micro enterprises and small enterprises	-	-	-
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	117.44	65.67	104.29
	(c) Debt securities	50,865.55	33,130.23	39,765.70
	(d) Borrowings (other than debt securities)	43,147.74	41,319.95	42,268.61
	(e) Deposits	47.99	24.43	37.61
	(f) Other financial liabilities	308.31	225.31	489.54
	Sub-total - Financial liabilities	**94,609.13**	**74,888.17**	**82,742.21**
2	**Non-financial liabilities**			
	(a) Current tax liabilities (net)	111.19	62.80	37.69
	(b) Provisions	47.27	47.28	47.29
	(c) Other non-financial liabilities	28.59	15.53	34.76
	Sub-total - Non-financial liabilities	**187.05**	**125.61**	**119.74**
3	**Equity**			
	(a) Equity share capital	8,328.61	8,328.15	8,328.15
	(b) Other equity	12,851.68	10,457.24	11,618.65
	Sub-total - Equity	**21,180.29**	**18,785.39**	**19,946.80**
	Total - Liabilities and Equity	**1,15,976.47**	**93,799.17**	**1,02,808.75**

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Notes:

2 Disclosure of statement of cash flows as per Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

(₹ in crore)

	Particulars	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
A.	**Cash flow from operating activities**			
	Profit before tax	**1,589.60**	**1,337.47**	**2,770.23**
	Adjustments for:			
	Interest income	(5,107.03)	(4,290.47)	(8,986.15)
	Depreciation and amortisation	22.79	19.93	41.15
	Impairment on financial instruments	90.75	15.02	80.08
	Finance Costs	3,263.92	2,912.41	5,979.26
	Share based payment expenses	15.71	7.76	16.97
	Net loss on disposal of property, plant and equipment and intangible assets	0.30	2.21	2.72
	Service fees for management of assigned portfolio of loans	(16.61)	(27.10)	(27.30)
	Income on derecognised (assigned) loans	(26.22)	(74.38)	(143.73)
	Net (gain)/ loss on financial instruments measured at FVOCI	(24.07)	-	-
	Net (gain)/ loss on financial instruments measured at FVTPL	(42.01)	(95.95)	(164.26)
		(232.87)	**(193.10)**	**(431.03)**
	Cash inflow from interest on loans	4,928.37	4,112.09	8,597.80
	Cash inflow from interest on investments and fixed deposits	146.94	111.71	158.96
	Cash inflow from receivables on assignment of loans	61.48	45.76	101.05
	Cash outflow towards finance cost	(2,998.37)	(2,824.16)	(5,441.16)
	Cash generated from operation before working capital changes	**1,905.55**	**1,252.30**	**2,985.62**
	Working capital changes:			
	(Increase) / decrease in Bank balances other than cash and cash equivalents	(3.65)	-	-
	(Increase) / decrease in trade receivables	(4.96)	(11.65)	(8.56)
	(Increase) / decrease in loans	(13,557.14)	(10,513.93)	(20,087.67)
	(Increase) / decrease in investments measured under FVTPL	218.12	821.60	373.34
	(Increase) / decrease in other financial assets	7.37	(74.60)	(11.36)
	(Increase) / decrease in other non-financial assets	(5.89)	(20.11)	(4.56)
	Increase / (decrease) in trade payables	45.64	38.25	18.85
	Increase / (decrease) in other payables	13.15	(17.08)	21.54
	Increase / (decrease) in other financial liabilities	(182.59)	(13.67)	245.36
	Increase / (decrease) in provisions	(1.09)	11.05	9.50
	Increase / (decrease) in other non-financial liabilities	(6.17)	(11.84)	7.39
		(11,571.66)	(8,539.68)	(16,450.55)
	Income taxes paid (net of refunds)	(286.80)	(269.37)	(624.32)
	Net cash used in operating activities (A)	**(11,858.46)**	**(8,809.05)**	**(17,074.87)**
B.	**Cash flow from investing activities**			
	Purchase of property, plant and equipment	(12.08)	(8.54)	(25.07)
	Sale of property, plant and equipment	2.29	3.00	5.33
	Purchase of other intangible assets and intangible assets under development	(6.69)	(3.49)	(15.93)
	Purchase of investments measured under amortised cost	(16,274.44)	(10,783.59)	(16,270.26)
	Sale of investments measured under amortised cost	16,274.44	10,783.59	16,270.26
	Purchase of investments measured under FVOCI	(687.54)	(422.71)	(761.88)
	Sale of investments measured under FVOCI	877.30	-	-
	Net cash generated from /(used in) investing activities (B)	**173.28**	**(431.74)**	**(797.55)**
C.	**Cash flow from financing activities**			
	Issue of equity share capital (including securities premium)	2.55	5,560.00	5,560.00
	Share issue expense (net of tax)	-	(23.21)	(50.29)
	Proceeds from long term borrowings	17,764.73	17,212.59	26,680.07
	Repayments towards long term borrowings	(8,974.24)	(9,457.37)	(13,873.61)
	Short term borrowings (net)	2,964.09	(2,366.03)	(290.79)
	Deposits accepted (other than public deposits) (net)	10.55	(153.34)	(141.34)
	Payment of lease liability	(7.57)	(6.83)	(13.85)
	Net cash generated from financing activities (C)	**11,760.11**	**10,765.81**	**17,870.19**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**74.93**	**1,525.02**	**(2.23)**
	Cash and cash equivalents at the beginning of the period	61.63	63.86	63.86
	Cash and cash equivalents at the end of the period	**136.56**	**1,588.88**	**61.63**
	Cash and cash equivalents comprises of:			
	Cash on hand	-	-	-
	Balances with banks:			
	In current accounts	136.56	84.70	61.63
	Fixed deposits (maturity less than 3 months)	-	1,504.18	-
	Total cash and cash equivalents	**136.56**	**1,588.88**	**61.63**

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Notes:

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2025 and subjected to limited review by joint statutory auditors pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by Reserve Bank of India (RBI) and the National Housing Bank (NHB) from time to time. These financial results are available on the website of the Company viz. www.bajajhousingfinance.in and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

4 All the secured non-convertible debentures of the Company including those issued during the half year ended 30 September 2025, are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum. Further, the Company has at all times, for the non convertible debentures issued, maintained asset cover as stated in the respective information memorandum which is sufficient to discharge the principal amount, interest accrued thereon and such other sums as mentioned therein. The details for security cover as per the format prescribed by the SEBI vide Master circular dated 13 August 2025 is attached in Annexure-I.

5 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

6 Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021:

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 25 (A) $	Of (A), aggregate debt that slipped into NPA during the half year ended 30 September 25	Of (A) amount written off during the half year ended 30 September 25#	Of (A) amount paid by the borrowers during the half year ended 30 September 25*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 25
Personal Loans	221.93	3.65	0.04	17.45	200.83
Corporate persons	1.53	-	-	0.06	1.47
of which, MSMEs	0.35	-	-	0.01	0.34
Others	1.18	-	-	0.05	1.13
Total	**223.46**	**3.65**	**0.04**	**17.51**	**202.30**

$ Includes restructuring implemented pursuant to OTR 2.0 executed till 31 December 2021 for personal loans,individual business loans and small business loans.

Represents debt that slipped into stage 3 and written off during the half year ended 30 September 25

* Represents receipts net of interest accruals and drawdown, if any.

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Notes:

7 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of loans (not in default) transferred through assignment

Particulars	For the quarter ended 30 September 2025	For the half year ended 30 September 2025
Retention of beneficial economic interest (MRR)*	**10%**	**10%**
Number of accounts assigned through Direct Assignment	458	669
Amount of loan account assigned (₹ in crore)	182.50	326.10
Weighted average residual maturity (in months)	137.21	134.46
Weighted average holding period (in months)	10.79	10.18
Coverage of tangible security	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated

* Retained by the originator

(b) Details of loans (not in default) acquired

Particulars	For the quarter ended 30 September 2025		For the half year ended 30 September 2025	
Beneficial economic interest acquired *	**90%**	**80%**	**90%**	**80%**
Number of accounts acquired	4,473	4	9,167	9
Amount of loan account acquired (₹ in crore)	689.75	13.44	1,403.40	23.77
Weighted average residual maturity (in months)	217.54	172.01	213.47	162.83
Weighted average holding period (in months)	17.42	13.90	16.00	11.72
Coverage of tangible security	100%	100%	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated	Unrated	Unrated

* Acquired by the assignee

(c) Details of stressed loans

Acquired	Nil

	Particulars	For the quarter and half year ended 30 September 2025	
		To ARCs	
		NPA	SMA
Transferred	Number of Accounts	593	-
	Aggregate principal outstanding of loans transferred (₹ in crore)	57.16	-
	Weighted average residual tenor of the loans transferred (in months)	229.04	-
	Net book value of loans transferred (at the time of transfer) (₹ in crore)	20.75	-
	Aggregate consideration (₹ in crore)	30.86	-
	Excess provision reversed to the profit and loss account (₹ in crore)	10.11	-

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Notes:

8 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 September 2025 is attached as Annexure-II.

9 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period

10 The Company has designated an exclusive email ID viz. bhflinvestor.service@bajajhousing.co.in for investor grievance redressal.

By order of the Board of Directors
For **Bajaj Housing Finance Limited**

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

Atul Jain
Managing Director
DIN: 09561712

Pune
6 November 2025

CIN : L65910PN2008PLC132228
Registered Office : Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune - 411 035
Corporate Office : 5th Floor, B2 Building, Cerebrum IT Park, Kumar City, Kalyani Nagar, Pune - 411 014
Tel. : 020-71878060
E-mail: bhflinvestor.service@bajajhousing.co.in | **Website:** www.bajajhousingfinance.in

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter and Half year ended 30 September 2025

Annexure-II

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	For the quarter ended 30 September 2025	For the quarter ended 30 September 2024
1. Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Equity	4.44	3.96
2. Outstanding redeemable preference shares (quantity and value)	The Company has not issued any preference shares.	
3. Debenture redemption reserve	Not Applicable [According to Rule 18 (7) (b)(iv)(A) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a HFC registered with NHB.]	
4. Capital redemption reserve	Not applicable	
5. Net Worth (₹ in crore) [As per sec. 2(57) of Companies Act, 2013]	21,169.67	18,771.56
6. Net Profit after tax (₹ in crore)	642.96	545.60
7. Earnings per share [not annualised]		
Basic (₹)	0.77	0.69
Diluted (₹)	0.77	0.69
8. Total debts to total assets [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Assets	0.81	0.79
9. Net Profit Margin percent [Profit after tax / Total Income]	23.34%	22.64%
10. Other Ratios		
(a) Gross NPA (stage 3 asset, gross) ratio	0.26%	0.29%
(b) Net NPA (stage 3 asset, net) ratio	0.12%	0.12%
(c) Provision coverage (on stage 3 asset) ratio	55.64%	57.87%
(d) Capital to risk-weighted assets ratio (Regulatory requirement-15%)	26.12%	28.98%
(e) Liquidity Coverage Ratio (Regulatory requirement-100% w.e.f. 1 Dec 2024)	175.73%	220.91%

Note :
Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin percent are not relevant to the Company.

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

BAJAJ HOUSING FINANCE LIMITED

SINGHI & CO. Chartered Accountants

BAJAJ FINSERV

PRESS RELEASE

Financial Results for Q2 FY26

A meeting of the Board of Directors of Bajaj Housing Finance Limited was held today to consider and approve the unaudited financial results for the quarter ended 30 September 2025.

Particulars	Q2 FY26	Q2 FY25	Growth	H1 FY26	H1 FY25	Growth
Assets under Management (₹ in crore)	1,26,749	1,02,569	**24%**	1,26,749	1,02,569	**24%**
Loan Assets (₹ in crore)	1,13,059	89,878	**26%**	1,13,059	89,878	**26%**
ROA (Annualised)	2.3%	2.5%		2.3%	2.4%	

Performance Highlights - Q2 FY26

- **Assets under management grew by 24%** to ₹ 1,26,749 crore as of 30 September 2025 from ₹ 1,02,569 crore as of 30 September 2024.
- **Net interest income increased by 34%** in Q2 FY26 to ₹ 956 crore from ₹ 713 crore in Q2 FY25.
- **Net total income increased by 22%** in Q2 FY26 to ₹ 1,097 crore from ₹ 897 crore in Q2 FY25.
- **Operating Expenses to Net Total Income** for Q2 FY26 was 19.6% as against 20.5% in Q2 FY25.
- **Loan losses and provisions** for Q2 FY26 was ₹ 50 crore as against ₹ 5 crore in Q2 FY25 (including ₹ 25 crore management overlay release).
- **Profit before tax increased by 18%** in Q2 FY26 to ₹ 833 crore from ₹ 708 crore in Q2 FY25.
- **Profit after tax increased by 18%** in Q2 FY26 to ₹ 643 crore from ₹ 546 crore in Q2 FY25.
- **Gross NPA and Net NPA** as of 30 September 2025 stood at 0.26% and 0.12% respectively, as against 0.29% and 0.12% as of 30 September 2024. Provisioning coverage ratio on stage 3 assets at around 56% .
- **Capital adequacy ratio** (including Tier-II capital) as of 30 September 2025 was 26.12%
- The Company enjoys the highest credit rating of AAA/Stable for its long-term debt programme from CRISIL and India Ratings and A1+ for short-term debt programme from CRISIL and India Ratings.

Financial Snapshot (₹ in crore)

Particulars	Q2 FY26	Q2 FY25	YoY	H1 FY26	H1 FY25	HoH	FY'25
Assets under Management	1,26,749	1,02,569	24%	1,26,749	1,02,569	24%	1,14,684
Loan Assets	1,13,059	89,878	26%	1,13,059	89,878	26%	99,513
Interest income	2,614	2,227	17%	5,107	4,290	19%	8,986
Interest Expenses	1,658	1,514	10%	3,264	2,912	12%	5,979
Net interest income (NII)	**956**	**713**	**34%**	**1,843**	**1,378**	**34%**	**3,007**
Fees and commission income	69	45	53%	127	101	26%	201
Net gain on fair value changes	28	45	(38%)	66	96	(31%)	164
Sale of services and Income on de-recognised loans	25	81	(69%)	43	107	(60%)	177
Others*	19	13	46%	31	25	24%	48
Net total income (NTI)	**1,097**	**897**	**22%**	**2,110**	**1,707**	**24%**	**3,597**
Operating Expenses	214	184	16%	429	355	21%	747
Pre-provisioning operating profit	**883**	**713**	**24%**	**1,681**	**1,352**	**24%**	**2,850**
Loan losses and provisions	50	5		91	15		80
Profit before tax	**833**	**708**	**18%**	**1,590**	**1,337**	**19%**	**2,770**
Profit after tax	**643**	**546**	**18%**	**1,226**	**1,028**	**19%**	**2,163**

* Others include other operating income and other income

For Bajaj Housing Finance Limited

BAJAJ HOUSING FINANCE LIMITED ★

Atul Jain
Managing Director
DIN: 09561712

Pune
6 November 2025

Corporate Office: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra
Corporate Identity Number (CIN): L65910PN2008PLC132228
Tel: +91 20718 78060 | **Email:** bhflwecare@bajajhousing.co.in

BAJAJ FINSERV

6 November 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Code: 544252/973250

Dear Sir/Madam,

Sub: Security Cover

Pursuant to Regulation 54 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13 August 2025, please find enclosed herewith the statement on security cover available for non-convertible debt securities as at 30 September 2025.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For **Bajaj Housing Finance Limited**

Bajaj Housing Finance Limited

Atul Patni
Company Secretary
Email id:- bhflinvestor.service@bajajhousing.co.in

Encl.: As above
Cc: Catalyst Trusteeship Limited (Debenture Trustee, Pune)

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova, 4th Floor
Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400013, India

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1,
Vile Parle (E),
Mumbai – 400057, India

Independent Auditors' Certificate on Security Cover as at September 30, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Bajaj Housing Finance Limited
Cerebrum IT Park, B2 Building,5th Floor,
Kumar City, Kalyani Nagar,
Pune- 411014

Dear Sir/ Madam,

1. This certificate is issued in accordance with the terms of our engagement letter dated August 7, 2024 with Bajaj Housing Finance Limited ('the Company').

2. We Singhi & Co., Chartered Accountants and Mukund M. Chitale & Co., Chartered Accountants, are Joint Statutory Auditors' of the Company. We have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities ('NCDs') as at September 30, 2025 (the "Statement") which has been prepared by the management of the Company for the purpose of its onward submission to Stock Exchanges in order to comply with Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as, SEBI circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 and Regulation 15 (1) (t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'Regulations').

3. The accompanying 'Statement' ("Annexure I") has been certified by management of the Company and it has been stamped and initialed by us for identification purpose only.

Management's Responsibility

4. The preparation of the accompanying Statement from the unaudited books of accounts of the Company is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement, compilation of other relevant information and applying an appropriate basis of preparations and making estimates that are reasonable in the circumstances.

5. The Company's management is also responsible for ensuring that the Company complies with:

   a. the requirements of the Regulations and the Debenture Trust Deeds ('DTD') for all listed NCDs issued during the quarter ended / outstanding as at September 30, 2025 and for providing all relevant information to the Company's Debenture Trustee.

M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

b. ensuring maintenance of the adequate security-cover available for listed NCDs as per the Regulation 54 of LODR Regulations.

c. accurate computation of security-cover available for listed NCDs which is based on unaudited financial results of the Company as at September 30, 2025.

d. Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchanges.

6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditors' Responsibility

7. Based on our examination of the security cover available for the listed NCDs, which has been prepared by the management from the unaudited financial results for the quarter and half year ended September 30, 2025 and relevant records provided by the Company, pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2025, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum / Key information document ('KID') /General information document ('GID') and Debenture Trust Deeds. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the listed NCDs.

8. The financial results referred to in para 7 above, have been jointly reviewed by us on which we have issued unmodified conclusion vide our reports dated November 06, 2025. Our review of these financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India ("ICAI"). A review of Interim Financial Information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we did not express an audit opinion.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We have performed the following procedures:

   a. Obtained and read on a test check basis, the Debenture Trust Deed and the Information Memorandum in respect of the secured Non-Convertible Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures as indicated in the Statement.

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

b. Obtained and read on a test check basis, the Debenture Trust Deed and the Information Memorandum in respect of the unsecured Non-Convertible Debentures and noted that there is no minimum-security cover percentage prescribed therein in respect of such Debentures.

c. Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2025 to the unaudited financial results referred to in paragraph 7 above, and the unaudited books of account maintained by the Company as at September 30, 2025.

d. Traced the book value of assets indicated in the Statement to the unaudited financial results as at September 30, 2025 referred to in paragraph 7 above and other relevant records maintained by the Company.

e. Obtained the list of the securities created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with the Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.

f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.

g. Obtained necessary representation from the management.

10. We conducted our examination of the Statement, on a test check basis in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the ICAI.

11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at September 30, 2025, the Company has not maintained Security Cover as per the terms of the information Memorandum and Debenture Trust Deed.

Restriction on Use

13. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Stock Exchanges as stated in para 2 above in accordance with the SEBI Regulations and should not be used for any other purpose. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. Nothing in this certificate, or anything said or done in the course of or in connection with

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours Sincerely,

For Singhi & Co.,
Chartered Accountants
Firm Registration Number:302049E

SINGHI & CO. ★ Chartered Accountants ★

Amit Hundia
Partner
Membership Number: 120761
UDIN: 25120761BMOTIM7905

Place: Pune
Date: November 06, 2025

For Mukund M Chitale & Co.,
Chartered Accountants
Firm Registration Number:106655W

Chitale

Saurabh Chitale
Partner
Membership Number: 111383
UDIN: 25111383BMKXAT1858

MUKUND M. CHITALE & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Place: Pune
Date: November 06, 2025

Encl.: Annexure I: Statement of security cover as on September 30, 2025

BAJAJ FINSERV

Annexure I : Statement of Security Cover as on September 30, 2025

All figures are in Crores except ratios

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination (amount in negative)		Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment					-		53.68		53.68				-	-
Capital Work-in-Progress					-				-					
Right of Use Assets					-		49.29		49.29					
Goodwill					-				-					
Intangible Assets					-		39.27		39.27					
Intangible Assets under Development					-		1.36		1.36					
Investments			-		-		2,129.42		2,129.42					
Loans	Book Debt receivables		9,343.61	Yes	43,848.62	39,568.73	20,298.53		1,13,059.49				43,848.62	43,848.62
Inventories									-					
Trade Receivables							26.82		26.82					
Cash and Cash Equivalents							136.56		136.56					
Bank Balances other than Cash and Cash Equivalents							3.80		3.80					
Others							476.78		476.78					
Total			9,343.61		43,848.62	39,568.73	23,215.51		1,15,976.47				43,848.62	43,848.62

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

BAJAJ HOUSING FINANCE LIMITED

BAJAJ HOUSING FINANCE LIMITED
www.bajajhousingfinance.in
Branch Office: Cerebrum IT Park, B-2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra
Corporate Identity Number (CIN): L65910PN2008PLC132228
Tel.: +91 20718 78060 | Email: bhflwecare@bajajhousinc.co.in

BAJAJ FINSERV

Annexure I : Statement of Security Cover as on September 30, 2025

All figures are in Crores except ratios

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination (amount in negative)		Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains				Yes	43,769.76		51.05		43,820.81				43,769.76	43,769.76
Other debt sharing pari-passu charge with above debt									-					
Other Debt	CP and Unsecured Debt						7,044.74		7,044.74					
Subordinated debt					-		-		-					
Borrowings									-					
Bank (incl. NHB & PTC)			8,795.74	No		34,352.00			43,147.74					
Debt Securities									-					
Others (ICD/TREPS)			-				47.99		47.99					
Trade payables							122.10		122.10					
Lease Liabilities							52.89		52.89					
Provisions							47.27		47.27					
Others							512.64		512.64					
Total		-	**8,795.74**		**43,769.76**	**34,352.00**	**7,878.68**		**94,796.18**				**43,769.76**	**43,769.76**
Cover on Book Value#		-			**1.002**								**1.002**	
Cover on Market Value		-			-									
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	**1.002**								

Cover on book value pertains to secured NCDs only for which this certificate is being issued

For Bajaj Housing Finance Limited

Place: Pune
Date: November 6, 2025

MUKUND M. CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

SINGHI & CO. Chartered Accountants

Gaurav Kalani
Chief - Financial Officer

Rahul Gupta
Head - Treasury, Mid-Office

BAJAJ HOUSING FINANCE LIMITED

BAJAJ HOUSING FINANCE LIMITED
www.bajajhousingfinance.in
Branch Office: Cerebrum IT Park, B-2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra
Corporate Identity Number (CIN): L65910PN2008PLC132228
Tel.: +91 20718 78060 | Email: bhflwecare@ba'a'housinc.co.in

BAJAJ FINSERV

6 November 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Code: 544252/973250

Dear Sir/Madam,

Sub.: Intimation under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30 September 2025

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as Annexure A.

Further, in terms of Regulation 52(7A) of the SEBI Listing Regulations, 2015 read with Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July 2025, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed as Annexure B.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For **Bajaj Housing Finance Limited**

Bajaj Housing Finance Limited

Atul Patni
Company Secretary
Email id:- bhflinvestor.service@bajajhousing.co.in

Encl.: As above
Cc: Catalyst Trusteeship Limited (Debenture Trustee, Pune)

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BAJAJ HOUSING FINANCE LIMITED

Annexure A -Statement of utilization of issue proceeds of Non-Convertible securities under Regulation 52(7)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised (Face Value)	Funds Utilized (Face Value)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, If any
1	2	3	4	5	6	7	8	9	10
BAJAJ HOUSING FINANCE LIMITED	INE377Y07565	Private Placement	NCD	01-Jul-25	1,000.00	1,000.00	No	Not Applicable	Proceeds from the issue of non convertible debentures were deployed on the Company's own balance sheet.
	INE377Y07573	Private Placement	NCD	10-Jul-25	1,000.00	1,000.00	No	Not Applicable	
	INE377Y07599	Private Placement	NCD	17-Jul-25	1,000.00	1,000.00	No	Not Applicable	
	INE377Y07607	Private Placement	NCD	16-Sep-25	1,000.00	1,000.00	No	Not Applicable	
Total					**4,000.00**	**4,000.00**			

For Bajaj Housing Finance Ltd.

Rahul Gupta.

Authorized Signatory

BAJAJ HOUSING FINANCE LIMITED

BAJAJ HOUSING FINANCE LIMITED

www.bajajhousingfinance.in

Corporate Office: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra

Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra

Corporate Identity Number (CIN): L65910PN2008PLC132228

Tel: +91 20718 78060 | **Email:** bhflwecare@bajajhousing.co.in

BAJAJ FINSERV

Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed Entity	Bajaj Housing Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	Refer Annexure A
Amount raised	Refer Annexure A
Report filed for quarter ended	30th September,2025
Is there a deviation/ variation in use of funds raised?	NIL deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Atul Patni
Designation: Company Secretary
Date: 6 November 2025

BAJAJ HOUSING FINANCE LIMITED

www.bajajhousingfinance.in

Corporate Office: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra
Corporate Identity Number (CIN): L65910PN2008PLC132228
Tel: +91 20718 78060 | **Email:** bhflwecare@bajajhousing.co.in

BAJAJ FINSERV

6 November 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Code: 544252/973250

Dear Sir/Madam,

Sub: Certificate from CFO on use of proceeds from issue of commercial papers

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025, the Company hereby confirms that during the quarter ended 30 September 2025, the amount raised have been utilized for the purpose as disclosed in the disclosure document of respective commercial paper issues. The Company further confirms that all the conditions of listing as specified in SEBI Master Circular dated 15 October 2025 have been adhered.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For **Bajaj Housing Finance Limited**

Gaurav Kalani
Chief Financial Officer

Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 30 September 2025

(₹ in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction: Name	Details of the counterparty: Name	Details of the counterparty: Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction: Opening balance	In case monies are due to either party as a result of the transaction: Closing balance	Additional disclosure of related party transaction applicable only in case the related party transactions relates to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to disclose only once, during the reporting period when such transaction was undertaken. — In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments: Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(200.00)	(200.00)	-	-	-	-	-	-	-	-
				Business Support Charges Paid	3.00	0.32	-	-	-	-	-	-	-	-	-	-
				Amount paid under ESOP recharge arrangements	0.66	0.65	-	-	-	-	-	-	-	-	-	-
2	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to Equity Shares [7,39,10,03,845 shares at face value of ₹10 each]	-	-	(7,391.00)	(7,391.00)	-	-	-	-	-	-	-	-
				Amount paid under ESOP recharge arrangements	15.00	5.53	-	-	-	-	-	-	-	-	-	-
				Purchase of property, plant and equipment	3.00	0.13	(0.02)	-	-	-	-	-	-	-	-	-
				Sale of property, plant and equipment	2.00	0.02	-	-	-	-	-	-	-	-	-	-
				Security deposit received for leased premises	As per lease agreement	-	(0.08)	(0.08)	-	-	-	-	-	-	-	-
				Business support charges received	5.00	0.15	-	-	-	-	-	-	-	-	-	-
				Servicing fee received	50.00	13.08	-	-	-	-	-	-	-	-	-	-
				Reimbursement of offer expenses related to IPO of the Company.	-	-	1.98	-	-	-	-	-	-	-	-	-
				Rent income	1.00	0.11	-	-	-	-	-	-	-	-	-	-
				Business support charges paid	10.00	0.02	-	-	-	-	-	-	-	-	-	-
				Servicing fee paid	10.00	3.24	-	-	-	-	-	-	-	-	-	-
				Sourcing commission paid (outstanding as at 30-Sept-25 ₹ 28,372)	15.00	2.38	(0.63)		-	-	-	-	-	-	-	-
3	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Fellow subsidiary	Company's contribution towards NPS	3.00	0.88	-	-	-	-	-	-	-	-	-	-
4	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Fellow subsidiary	Support charges and commission paid	4.00	0.67	(0.13)	-	-	-	-	-	-	-	-	-
				Software development charges paid	1.00	0.42	-	-	-	-	-	-	-	-	-	-

BAJAJ HOUSING FINANCE LIMITED

(₹ in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transaction applicable only in case the related party transactions relates to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to disclose only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
5	Bajaj Housing Finance Limited	Bajaj General Insurance Company Ltd. (Formerly known as Bajaj Allianz General Insurance Company Ltd.)	Fellow subsidiary	Secured non-convertible debentures issued	Note 6	-	(600.00)	(700.00)	-	-	-	-	-	-	-	-
				Interest paid on non-convertible debentures	60.00	47.42	-	-	-	-	-	-	-	-	-	-
				Advance towards insurance	-	-	4.37	0.24	-	-	-	-	-	-	-	-
				Insurance expenses	7.00	3.77	-	-	-	-	-	-	-	-	-	-
				Commission income	7.00	0.97	1.14	0.05	-	-	-	-	-	-	-	-
6	Bajaj Housing Finance Limited	Bajaj Life Insurance Company Ltd. (Formerly known as Bajaj Allianz Life Insurance Company Ltd.)	Fellow subsidiary	Unsecured non-convertible debentures issued	Note 6	-	(1,302.00)	(1,302.00)	-	-	-	-	-	-	-	-
				Secured non-convertible debentures issued	Note 6	-	(150.00)	(150.00)	-	-	-	-	-	-	-	-
				Interest paid on non-convertible debentures	155.00	12.08	-	-	-	-	-	-	-	-	-	-
				Advance towards insurance	-	-	0.35	0.09	-	-	-	-	-	-	-	-
				Insurance expense	2.00	0.24	-	-	-	-	-	-	-	-	-	-
				Commission income	79.00	23.35	2.27	2.65	-	-	-	-	-	-	-	-
				Digital Advertisement charges received	8.00	2.75	0.38	0.39	-	-	-	-	-	-	-	-
7	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Information technology design and development charges	1.00	0.26	-	-	-	-	-	-	-	-	-	-
				Support charges paid	1.00	0.13	-	-	-	-	-	-	-	-	-	-
8	Bajaj Housing Finance Limited	Pennant Technologies Pvt Limited	Associate of Holding Company	Information technology design and development charges	12.00	3.12	-	-	-	-	-	-	-	-	-	-
				Support charges paid	4.00	1.36	-	-	-	-	-	-	-	-	-	-
9	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Short term benefits - Sitting Fees	0.33	0.09	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	0.67	-	(0.34)	-	-	-	-	-	-	-	-	-
10	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Short term benefits - Sitting Fees	As approved by Board	0.12	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	As approved by Board	-	(0.59)	-	-	-	-	-	-	-	-	-
11	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Short term employee benefits - remuneration	Note 8	10.59	(4.86)	(3.30)	-	-	-	-	-	-	-	-
				Share based Payment	Note 9	6.87	-	-	-	-	-	-	-	-	-	-

BAJAJ HOUSING FINANCE LIMITED

(₹ in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transaction applicable only in case the related party transactions relates to loans, inter corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to disclose only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
12	Bajaj Housing Finance Limited	Anami N Roy	Director	Short term benefits - Sitting Fees	As approved by Board	0.11	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	As approved by Board	-	(0.49)	-	-	-	-	-	-	-	-	-
13	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Short term benefits - Sitting Fees	As approved by Board	0.10	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	As approved by Board	-	(0.56)	-	-	-	-	-	-	-	-	-
14	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director	Short term benefits - Sitting Fees	As approved by Board	0.11	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	As approved by Board	-	(0.47)	-	-	-	-	-	-	-	-	-
15	Bajaj Housing Finance Limited	S M Narasimha Swamy	Director	Short term benefits - Sitting Fees	As approved by Board	0.09	-	-	-	-	-	-	-	-	-	-
				Short term benefits - Commission	As approved by Board	-	(0.20)	-	-	-	-	-	-	-	-	-
16	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Short term employee benefits	Note 8	1.98	(0.53)	(0.81)	-	-	-	-	-	-	-	-
				Share based Payment	Note 9	0.58	-	-	-	-	-	-	-	-	-	-
17	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Short term employee benefits	Note 8	0.41	(0.09)	(0.18)	-	-	-	-	-	-	-	-
				Share based Payment	Note 9	0.08	-	-	-	-	-	-	-	-	-	-
18	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their close members have significant influence	Security deposit paid for leased premises	As per lease agreement	-	0.03	0.03	-	-	-	-	-	-	-	-
				Rent expense	1.00	0.03	-	-	-	-	-	-	-	-	-	-
				Business Support Charges Paid	3.00	1.45	-	-	-	-	-	-	-	-	-	-
19	Bajaj Housing Finance Limited	Bajaj Holdings and Investment Ltd.	Entities in which KMP and their close members have significant influence	Security deposit paid for leased premises	As per lease agreement	0.19	-	0.19	-	-	-	-	-	-	-	-
				Rent expense	1.00	0.06	-	-	-	-	-	-	-	-	-	-
				Business Support Charges Paid	3.00	0.90	-	-	-	-	-	-	-	-	-	-
20	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their close members have significant influence	Secured non-convertible debentures issued	Note 6	-	(50.00)	(50.00)	-	-	-	-	-	-	-	-
				Interest paid on non-convertible debentures	9.00	4.05	-	-	-	-	-	-	-	-	-	-

BAJAJ HOUSING FINANCE LIMITED

(₹ in crore)

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
21	Bajaj Housing Finance Limited	Hind Musafir Agency Ltd.	Entities in which KMP and their close members have significant influence	Services received	8.00	1.98	-	-	-	-	-	-	-	-	-	-
22	Bajaj Housing Finance Limited	Bajaj Staffing Solutions Ltd. (Formerly known as Bajaj Allianz Staffing Solutions Ltd.)	Entities in which KMP and their close members have significant influence	Outsourcing manpower supply services	210.00	61.46	-	-	-	-	-	-	-	-	-	-
23	Bajaj Housing Finance Limited	Ramandeep Singh Sahni	Entities/Others in which KMP and their close members have significant influence	Loan given	-	-	3.27	-	-	-	-	-	-	-	-	-
				Loan repayment received	-	3.25	-	-	-	-	-	-	-	-	-	-
				Interest Income	-	0.14	-	-	-	-	-	-	-	-	-	-

Notes:

1 * Only transactions executed directly with the Company are recorded at value excluding taxes and duties.

2 Amount in bracket denotes credit balance.

3 Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transactions and hence are not disclosed.

4 Related parties have been identified based on representations made by Key Management Personnel and information available with the Company.

5 Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.

6 Non convertible debenture (NCD) transactions includes only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.

7 As on 30 September 2025, 19 non-corporate related parties held Company's equity shares amounting to ₹ 0.05 crore (48,004 shares of ₹ 10 each).

8 Current remuneration plus increment as may be approved by the Board of Directors/ Company.

9 Amount based on stock options granted up to 30 September 2025.

10 All transactions with related parties are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except non-convertible debentures issued to related parties which are disclosed appropriately.

11 The Company has a committed line of credit of ₹ 2,500 crore from Bajaj Finance Limited (Holding Company)

BAJAJ HOUSING FINANCE LIMITED