

BAJAJ HOUSING FINANCE LIMITED
POLICY ON 'FIT AND PROPER' CRITERIA FOR DIRECTORS

19 March 2025
Version 2.0

Sign of Sheet		
APPROVED BY	Board of Directors	
RECOMMENDED BY	Shri. Atul Jain, Managing Director	
REVIEWED BY	Shri. Atul Patni, Company Secretary	
PREPARED BY	Shri. Abhijeet Deshmukh	

DOCUMENT CONTROL

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Owner	Secretarial Department
Approver	Board of Directors
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Policy on 'Fit and Proper' criteria for Directors

As per Master Direction - Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, all housing finance companies (HFCs) are required to put in place a policy for ascertaining the fit and proper criteria at the time of appointment of Directors and on a continuing basis.

Accordingly, the Company hereby frames a policy as under:

1. The Company shall undertake a process of due diligence to determine the suitability of the person for appointment / continuing to hold appointment as a Director on the Board, based upon qualification, expertise, track record, integrity and other 'fit and proper' criteria. The Company shall obtain necessary information and declaration from the proposed / existing Directors in the format prescribed by NHB vide the aforesaid stated master direction.
2. The Company shall undertake a process of due diligence at the time of appointment / renewal of appointment of Director(s).
3. Nomination and Remuneration Committee of the Company shall scrutinize the declarations received from the Directors.
4. Based on the information provided in the signed declaration, Nomination and Remuneration Committee will decide on the acceptance or otherwise of the Directors, where considered necessary.
5. The Company shall obtain annually as on 31 March a simple declaration from the Directors that the information already provided has not undergone change and where there is any change, requisite details shall be obtained from the Director/s forthwith.
6. The Board of the Company must ensure in public interest that nominated/elected Directors shall execute the deeds of covenants in the format prescribed by NHB vide aforesaid master direction.

This policy is subject to review from time to time.

Pune
19 March 2025

CHAIRMAN