

## PRESS RELEASE

### Financial Results for Q3 FY26

A meeting of the Board of Directors of Bajaj Housing Finance Limited was held today to consider and approve the unaudited financial results for the quarter ended 31 December 2025.

Particulars	Q3 FY26	Q3 FY25	Growth	9M FY26	9M FY25	Growth
Assets under Management (₹ in crore)	1,33,412	1,08,314	23%	1,33,412	1,08,314	23%
Loan Assets (₹ in crore)	1,17,305	95,570	23%	1,17,305	95,570	23%
ROA (Annualised)	2.3%	2.4%		2.3%	2.4%	

### Performance Highlights - Q3 FY26

- **Assets under management grew by 23%** to ₹ 1,33,412 crore as of 31 December 2025 from ₹ 1,08,314 crore as of 31 December 2024.
- **Net interest income increased by 19%** in Q3 FY26 to ₹ 963 crore from ₹ 806 crore in Q3 FY25.
- **Net total income increased by 24%** in Q3 FY26 to ₹ 1,153 crore from ₹ 933 crore in Q3 FY25.
- **Operating Expenses to Net Total Income** for Q3 FY26 was 19.0% as against 19.8% in Q3 FY25. Exceptional item of ₹ 13.14 crore includes one time impact of increase in gratuity liability due to changes in the New Labour Codes issued by the Government of India on 21 November 2025.
- **Loan losses and provisions** for Q3 FY26 was ₹ 56 crore as against ₹ 35 crore in Q3 FY25 (including ₹ 10 crore Management overlay release).
- **Profit before tax increased by 21%** in Q3 FY26 to ₹ 865 crore from ₹ 713 crore in Q3 FY25.
- **Profit after tax increased by 21%** in Q3 FY26 to ₹ 665 crore from ₹ 548 crore in Q3 FY25.
- **Gross NPA and Net NPA** as of 31 December 2025 stood at 0.27% and 0.11% respectively, as against 0.29% and 0.13% as of 31 December 2024. Provisioning coverage ratio on stage 3 assets at around 59%.
- **Capital adequacy ratio** (including Tier-II capital) as of 31 December 2025 was 23.15%.
- The Company enjoys the highest credit rating of AAA/Stable for its long-term debt programme from CRISIL and India Ratings and A1+ for short-term debt programme from CRISIL and India Ratings.

### Financial Snapshot

(₹ in crore)

Particulars	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	9Mo9M	FY'25
Assets under Management	1,33,412	1,08,314	23%	1,33,412	1,08,314	23%	1,14,684
Loan Assets	1,17,305	95,570	23%	1,17,305	95,570	23%	99,513
Interest income	2,697	2,322	16%	7,804	6,612	18%	8,986
Interest Expenses	1,734	1,516	14%	4,997	4,428	13%	5,979
<b>Net interest income (NII)</b>	<b>963</b>	<b>806</b>	<b>19%</b>	<b>2,807</b>	<b>2,184</b>	<b>29%</b>	<b>3,007</b>
Fees and commission income	79	49	61%	204	150	36%	201
Net gain on fair value changes	13	41	(68%)	79	137	(42%)	164
Sale of services and Income on de-recognised loans	90	23	291%	133	130	2%	177
Others*	8	14	(43%)	39	38	3%	48
<b>Net total income (NTI)</b>	<b>1,153</b>	<b>933</b>	<b>24%</b>	<b>3,262</b>	<b>2,639</b>	<b>24%</b>	<b>3,597</b>
Operating Expenses	219	185	18%	648	539	20%	747
<b>Pre-provisioning operating profit</b>	<b>934</b>	<b>748</b>	<b>25%</b>	<b>2,614</b>	<b>2,100</b>	<b>24%</b>	<b>2,850</b>
Loan losses and provisions	56	35	60%	147	50	194%	80
<b>Profit before exceptional item and tax</b>	<b>878</b>	<b>713</b>	<b>23%</b>	<b>2,467</b>	<b>2,050</b>	<b>20%</b>	<b>2,770</b>
Exceptional Item	13	-		13	-		-
<b>Profit before tax</b>	<b>865</b>	<b>713</b>	<b>21%</b>	<b>2,454</b>	<b>2,050</b>	<b>20%</b>	<b>2,770</b>
<b>Profit after tax</b>	<b>665</b>	<b>548</b>	<b>21%</b>	<b>1,891</b>	<b>1,576</b>	<b>20%</b>	<b>2,163</b>

\* Others include other operating income and other income



For Bajaj Housing Finance Limited

  
**Atul Jain**  
**Managing Director**  
DIN: 09561712



Pune  
2 February 2026

**BAJAJ HOUSING FINANCE LTD.**

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