

Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 31 March 2025

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 10	-	(200.00)	(200.00)								
2	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Interest paid on non-convertible debentures	Note 10	15.85	-	-								
3	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Business Support Charges Paid	4.00	0.68	-	-								
4	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to Equity Shares (7,39,10,03,845 (previous year 6,71,21,55,564) shares of ₹10 each]	-	-	(7,391.00)	(7,391.00)								
5	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Amount paid under ESOP recharge arrangements	25.00	13.62	-	-								
6	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Loan portfolio assigned out	5,000.00	2,909.62	-	-								
7	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Purchase of property, plant and equipment	1.00	0.02	-	(0.02)								
8	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Sales of property, plant and equipment	1.00	0.28	0.53	-								
9	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Security deposit received for leased premises	As per lease agreement	-	(0.08)	(0.08)								
10	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Servicing fee received	50.00	14.97	-	-								
11	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business support charges paid	12.00	3.64	-	-								
12	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Servicing fee paid	10.00	4.25	-	-								
13	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	All types of commissions including sourcing commission, referrals etc.	20.00	5.68	-	(0.63)								
14	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business support charges received	5.00	0.24	-	-								
15	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Rent income	1.00	0.13	-	-								
16	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Sourcing commission received	5.00	0.02	-	-								
17	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Reimbursement of offer expenses related to IPO of the Company.	45.00	23.12	-	1.98								
18	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Fellow subsidiary	Company's contribution towards NPS	3.00	0.92	-	-								
19	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Business support charges and commission paid	6.00	1.30	-	(0.13)								
20	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Software development charges paid	2.00	0.37	-	-								
21	Bajaj Housing Finance Limited	Bajaj Finserv Health Limited	Subsidiary of Ultimate Holding company	Fees and commission received	120.00	0.70	1.88	-								
22	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures issued	Note 10	-	(600.00)	(600.00)								
23	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance	-	-	0.21	4.37								
24	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expenses	8.00	0.03	-	-								



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25	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Commission income	30.00	4.49	0.34	1.14								
26	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Unsecured non-convertible debentures issued	Note 10	217.00	(1,085.00)	(1,302.00)								
27	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures issued	Note 10	-	(150.00)	(150.00)								
28	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Interest paid on non-convertible debentures	Note 10	84.81	-	-								
29	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance	-	-	0.48	0.35								
30	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expense	2.00	0.83	-	-								
31	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Commission income	55.00	13.84	0.64	2.27								
32	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Digital Advertisement charges received	10.00	2.71	-	0.38								
33	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Information technology design and development charges	3.00	0.35	-	-								
34	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Support charges paid	2.00	0.14	-	-								
35	Bajaj Housing Finance Limited	Pennant Technologies Pvt Limited	Associate of Holding Company	Information technology design and development charges	15.00	5.15	-	-								
36	Bajaj Housing Finance Limited	Pennant Technologies Pvt Limited	Associate of Holding Company	Support charges paid	5.00	1.00	-	-								
37	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Short term benefits - Sitting Fees	As approved by Board	0.08	-	-								
38	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Short term benefits - Commission	As approved by Board	0.38	-	(0.34)								
39	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Short term benefits - Sitting Fees	As approved by Board	0.15	-	-								
40	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Short term benefits - Commission	As approved by Board	0.66	-	(0.59)								
41	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Short term employee benefits - remuneration	Note 7	18.07	(1.93)	(9.87)								
42	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Share based Payment	Note 8	5.33	-	-								
43	Bajaj Housing Finance Limited	Anami N Roy	Director	Short term benefits - Sitting Fees	As approved by Board	0.12	-	-								
44	Bajaj Housing Finance Limited	Anami N Roy	Director	Short term benefits - Commission	As approved by Board	0.54	-	(0.49)								
45	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Short term benefits - Sitting Fees	As approved by Board	0.13	-	-								
46	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Short term benefits - Commission	As approved by Board	0.62	-	(0.56)								
47	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director	Short term benefits - Sitting Fees	As approved by Board	0.11	-	-								
48	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director	Short term benefits - Commission	As approved by Board	0.52	-	(0.47)								
49	Bajaj Housing Finance Limited	S M Narasimha Swamy	Director (w.e.f. 1 August 2024)	Short term benefits - Sitting Fees	As approved by Board	0.08	-	-								
50	Bajaj Housing Finance Limited	S M Narasimha Swamy	Director (w.e.f. 1 August 2024)	Short term benefits - Commission	As approved by Board	0.22	-	(0.20)								



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51	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Short term employee benefits	Note 7	2.44	(0.23)	(1.16)								
52	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Share based Payment	Note 8	0.43	-	-								
53	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Short term employee benefits	Note 7	0.27	(0.09)	(0.13)								
54	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Share based Payment	Note 8	0.06	-	-								
55	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Security deposit paid for leased premises	As per lease agreement	-	0.03	0.03								
56	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Rent expense	0.10	0.03	-	-								
57	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	3.00	1.15	-	-								
58	Bajaj Housing Finance Limited	Bajaj Holdings and Investment Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	3.00	0.86	-	-								
59	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Secured non-convertible debentures issued	Note 10	-	(50.00)	(50.00)								
60	Bajaj Housing Finance Limited	Hind Musafir Agency Ltd.	Entities in which KMP and their relatives have significant influence	Services received	8.00	1.95	-	-								
61	Bajaj Housing Finance Limited	Bajaj Allianz Staffing Solutions Ltd.	Entities in which KMP and their relatives have significant influence	Outsourcing manpower supply services	110.00	58.79	-	-								



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62	Bajaj Housing Finance Limited	Ramandeep Singh Sahni	Chief Financial Officer of Ultimate Holding Company (w.e.f. 1 February 2025)	Loan given	-	-	-	3.27								
63	Bajaj Housing Finance Limited	Ramandeep Singh Sahni	Chief Financial Officer of Ultimate Holding Company (w.e.f. 1 February 2025)	Loan repayment received	Not applicable	0.52	-	-								
64	Bajaj Housing Finance Limited	Ramandeep Singh Sahni	Chief Financial Officer of Ultimate Holding Company (w.e.f. 1 February 2025)	Interest Income	As per the terms of loan sanctioned	0.05	-	-								

Notes:

- Only transactions executed directly with the Company are recorded at value excluding taxes and duties.
- Amount in bracket denotes credit balance.
- Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transactions and hence are not disclosed.
- Related parties have been identified based on representations made by Key Management Personnel and information available with the Company.
- The Company has a committed line of credit of ₹ 2,500 crore from Bajaj Finance Limited.
- As on 31 March 2025, 22 non-corporate related parties held Company's equity shares amounting to ₹ 0.06 crore (58,290 shares of Rs. 10 each). Transaction value with 19 non-corporate related parties during year ended 31 March 2025 amounting to ₹ 0.40 crore (57,352 shares of ₹ 70 each).
- Current remuneration plus increment as may be approved by the Board of Directors/ Company.
- Amount based on stock options granted up to 31 March 2025.
- Transactions for loan taken/ borrowing/ Interest payments done within threshold limit as per Board approved criteria.
- Non convertible debenture (NCD) transactions include only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.
- All transactions are in the ordinary course of business and on arms' length basis.

