

Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 30 September 2024

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(400.00)	(200.00)								
2	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures repaid	Note 6	200.00	-	-								
3	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	11.40	-	-								
4	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Business Support Charges Paid	4.00	0.40	-	-								
5	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Amount paid under ESOP recharge arrangements	1.00	0.65	-	-								
6	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to Equity Shares (7,39,10,03,845 shares at face value of ₹10 each)	-	2,000.00	(6,712.16)	(7,391.00)								
7	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Amount paid under ESOP recharge arrangements	45.00	7.55	-	-								
8	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Loan portfolio assigned out	2,800.00	452.04	-	-								
9	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Sales of property, plant and equipment	As per MOU	0.65	-	0.53								
10	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Security deposit received for leased premises	As per lease agreement	-	(0.08)	(0.08)								
11	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business support charges and servicing fee paid	28.00	3.45	-	-								
12	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business support charges received	1.50	0.30	-	-								
13	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Rent income	0.50	0.09	-	-								
14	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Fees, commission and servicing fee received	60.00	19.94	-	-								
15	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Fellow subsidiary	Company's contribution towards NPS	3.00	0.52	-	-								
16	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Business support fees and commission paid	8.00	1.02	-	-								
17	Bajaj Housing Finance Limited	Bajaj Finserv Health Limited	Subsidiary of Ultimate Holding company	Fees and commission received	120.00	19.29	1.87	1.88								
18	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(250.00)	(600.00)								
19	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	19.40	-	-								
20	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance	-	-	4.87	0.21								



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21	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expenses	8.00	4.00	-	-								
22	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Fees and commission received	35.00	0.45	0.12	0.34								
23	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Unsecured non-convertible debentures issued	Note 6	-	(1,085.00)	(1,085.00)								
24	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	-	(150.00)								
25	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance	-	-	0.43	0.48								
26	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Fees and commission received	65.00	7.83	2.10	0.64								
27	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Information technology design and development charges	3.00	0.14	-	-								
28	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Support charges paid	2.00	0.10	-	-								
29	Bajaj Housing Finance Limited	Pennant Technologies Pvt Limited	Associate of Holding Company	Information technology design and development charges	15.00	2.40	-	-								
30	Bajaj Housing Finance Limited	Pennant Technologies Pvt Limited	Associate of Holding Company	Support charges paid	5.00	1.34	-	-								
31	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Short term benefits - Sitting Fees	As approved by Board	0.11	-	-								
32	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Short term benefits - Commission	As approved by Board	-	(0.23)	-								
33	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Short term benefits - Sitting Fees	As approved by Board	0.18	-	-								
34	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Short term benefits - Commission	As approved by Board	-	(0.38)	-								
35	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Short term employee benefits	Note 8	5.10	(1.98)	(1.93)								
36	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Share based Payment	Note 9	6.54	-	-								
37	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Short term benefits - Sitting Fees	As approved by Board	0.15	-	-								
38	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Short term benefits - Commission	As approved by Board	-	(0.32)	-								
39	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Short term benefits - Sitting Fees	As approved by Board	0.18	-	-								
40	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Short term benefits - Commission	As approved by Board	-	(0.36)	-								



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41	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director	Short term benefits - Sitting Fees	As approved by Board	0.15	-	-								
42	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director	Short term benefits - Commission	As approved by Board	-	(0.31)	-								
43	Bajaj Housing Finance Limited	S M Narasimha Swamy	Director (w.e.f 1 August 2024)	Short term benefits - Sitting Fees	As approved by Board	0.03	-									
44	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Short term employee benefits	Note 8	0.93	(0.77)	(0.23)								
45	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Share based Payment	Note 9	0.55	-	-								
46	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Short term employee benefits	Note 8	0.30	(0.07)	(0.09)								
47	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Share based Payment	Note 9	0.07	-	-								
48	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Security deposit paid for leased premises	As per lease agreement	-	0.03	0.03								
49	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Rent expense	0.10	0.03	-	-								
50	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	3.00	1.18	-	-								
51	Bajaj Housing Finance Limited	Bajaj Holdings and Investment Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	3.00	0.97	-	-								
52	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Secured non-convertible debentures issued	Note 6	-	(25.00)	(50.00)								
53	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Secured non-convertible debentures repaid	Note 6	25.00	-	-								
54	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Interest paid on non-convertible debentures	Note 6	2.08	-	-								
55	Bajaj Housing Finance Limited	Hind Musafir Agency Ltd.	Entities in which KMP and their relatives have significant influence	Services received	8.00	2.34	-	-								
56	Bajaj Housing Finance Limited	Bajaj Allianz Staffing Solutions Ltd.	Entities in which KMP and their relatives have significant influence	Outsourcing manpower supply services	110.00	45.27	-	-								
57	Bajaj Housing Finance Limited	Fleur Hotels Private Ltd.	Entities in which KMP and their relatives have significant influence	Services received	1.00	0.01	-	-								
Total						2,844.10	(8,467.25)	(9,474.24)								

Notes:

- * Only transactions executed directly with the Company are recorded at value excluding taxes and duties.
- Amount in bracket denotes credit balance.
- Name of the related parties and nature of their relationships where control exists have been disclosed irrespective of whether or not there have been transactions with the company. In other cases, disclosure has been made only when there have been transactions with those parties.
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- As on 30 September 2024, 20 non-corporate related parties held Company's equity shares amounting to ₹ 0.06 crore (58,352 shares of Rs. 10 each). Transaction values with, 19 non-corporate related parties during quarter and half year ended as of 30 September 2024 amounting to ₹ 0.58 crore (57,352 shares of ₹ 70 each).
- Non convertible debenture (NCD) transactions includes only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.
- Transactions for loan taken/ borrowing/ Interest payments done within threshold limit as per Board approved criteria.
- Current remuneration plus increment as may be approved by the Board of Directors/ Company.
- Amount based on stock options granted up to 30 September 2024.
- Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transactions and hence are not disclosed.

