

**BAJAJ HOUSING FINANCE LIMITED**  
**POLICY ON 'FIT AND PROPER' CRITERIA FOR DIRECTORS**

**17 March 2026**  
**Version 3.0**

## **Policy on 'Fit and Proper' criteria for Directors**

As per Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions, all housing finance companies (HFCs) are required to put in place a policy for ascertaining the 'fit and proper' status at the time of appointment / re-appointment of Directors and on a continuing basis.

Accordingly, the Company hereby frames a policy as under:

1. The Company shall undertake a process of due diligence to determine the suitability of the person for appointment / re-appointment/ renewal/ continuing to hold appointment as a Director on the Board, based upon qualification, expertise, track record, integrity and other 'fit and proper' criteria. The Company shall obtain necessary information and declaration from the proposed / existing Directors in the format prescribed under the aforesaid Direction.
2. Nomination and Remuneration Committee of the Company shall scrutinize the declarations received from the Directors.
3. Based on the information provided in the signed declaration, Nomination and Remuneration Committee will decide on the acceptance or otherwise of the Directors, where considered necessary.
4. The Company shall obtain annually, as on 31 March, a simple declaration from the Directors that the information already provided has not undergone change and where there is any change, requisite details shall be obtained from the Director/s forthwith.
5. The Board of the Company must ensure in public interest that nominated/elected Directors shall execute the deeds of covenants in the format as prescribed under aforesaid Direction.

This policy is subject to review from time to time.

17 March 2026

**CHAIRMAN**