

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Corporate Social Responsibility (CSR) Annual Action Plan - FY 2022-23

Introduction

This is the Second Annual Action Plan of the Company for the financial year 2022-23 in pursuance of the CSR Policy of the company, as required under the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021.

Mandated CSR Obligation for the Company for the year.

The mandate is arrived at as per calculation below:

Table 1: CSR Mandate before adjustments

	(Rs. in Cr.)		
(i). Calculation of 2% of average adjusted profit	FY 2019-20	FY 2020-21	FY 2021-22
Adjusted Profit as computed u/s 198	494.27	553.79	898.39
Average Profit for three years	648.82		
@ 2% of Average adjusted profits	12.98		
(ii) Surplus arising out of the CSR projects of the previous financial years	Nil		
(iii) Amount Unspent against Ongoing projects from the previous financial years	Nil		
(iv) CSR Obligation for FY 2022-23 (i)+(ii)-(iii)	12.98		
(v) Amount Unspent against Ongoing projects from the previous financial year which is transferred to unspent CSR account (2021-22)	Nil		
(vi) Amount planned to be spent in FY 2022-23 out of the amount transferred to unspent CSR account as mentioned in (v)	Nil		
(vii) Total outflow on account on CSR in FY 2022-23 (iv) + (vi)	12.98		

List of CSR Projects and Funds allocated to projects.

3-a: Ongoing Projects: No ongoing projects are planned.

Table 2B contains details of additional projects that are being considered for implementation during FY 22-23 subject to approval of the Board of Directors. The estimated spends on these 11 projects is Rs.1062 Lakhs during FY 22-23.

3-b: Additional projects/programmes:

Additional projects/programmes will be taken up during FY 2022-23, to meet the CSR mandate of the company. These programs will be –

- in areas or subjects contained in Schedule VII of the Act,
- in subjects of interest as defined in the Company CSR policy; and
- selected and approved as per the procedure laid out as per Company's CSR Policy

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Table 2A: Details of **ongoing projects** for the financial year:

1	2	3	4	5	6	7	8	9	10	11	12	13
S. No.	File No	Project Tittle	Schedule 7	Local Area (Yes/No)	Project Location		Total Approved amount (Lakhs)	Payable in 22-23 (Lakhs)	Amount Payable from Unspent CSR Account (Lakhs)	Mode of Implementation-Direct (Yes/No)	Mode of Implementation through Implementing Agency	
					State/s	District/s					Name	CSR Registration No.
NIL												

Table 2B: New projects/programmes proposed for the FY 2022-23

1	2	3	4	5	6	7	8	9	10	11	12
S.No.	File No	Project Tittle	Schedule 7	Local Area (Yes/No)	Project Location		Total Approved amount (Lakhs)	Payable in 22-23 (Lakhs)	Mode of Implementation-Direct (Yes/No)	Mode of Implementation through Implementing Agency	
					State/s	District/s				Name	CSR Registration No.
1	URB001	Up Skilling Training for Domestic Working Women in Pune	3. Gender Equality	Yes	Maharashtra	Pune	90	90	No	Maharshi Karve Stree Shikshan Sanstha	CSR00003823
2	URB002	Bajaj Finserv- Hope Artificial Intelligence School for Girls an Employability Initiative	2. Education	Yes	Karnataka	Banglore	100	100	No	Hope Foundation	CSR00000472

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1	2	3	4	5	6	7	8	9	10	11	12
S.N o.	File No	Project Tittle	Schedule 7	Local Area (Yes/No)	Project Location		Total Approved amount (Lakhs)	Payable in 22-23 (Lakhs)	Mode of Implement ation- Direct (Yes/No)	Mode of Implementation through Implementing Agency	
					State/s	District/s				Name	CSR Registration No.
3	URB003	To and Through College	2. Education	Yes	Maharashtra	Pune	885	270	No	iTeach Movement	CSR00002872
4	URB004	Partnership Proposal to Support 6 Evening Learning Centers and 7 Night Schools	2. Education	Yes	Maharashtra	Pune and Amhednagar	385	120	No	Masoom	CSR00000360
5	URB005	SEHER-School Mental Health Program	1. Health	Yes	Maharashtra	Pune	90	90	No	Sangath	CSR00006714
6	URB006	IPH-Triveni Program	1. Health	Yes	Maharashtra	Pune	40	40	No	Institute of Psychological Health (IPH)	CSR00002456
7	CCD001	Surgical & Medical support program	1. Health	Yes	State: Karnataka, West Bengal, Assam, Meghalaya, Gujrat, Uttar Pradesh, Delhi, and Tamil Nadu District:	Bangalore, Kolkata, Guwahati, Shillong, Anand, Wapi, Noida, Lucknow, Chennai, and New Delhi & Delhi NCR.	100	100	No	Ekam Foundation Mumbai	CSR00004951

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1	2	3	4	5	6	7	8	9	10	11	12
S.N o.	File No	Project Tittle	Schedule 7	Local Area (Yes/No)	Project Location		Total Approved amount (Lakhs)	Payable in 22-23 (Lakhs)	Mode of Implement ation- Direct (Yes/No)	Mode of Implementation through Implementing Agency	
					State/s	District/s				Name	CSR Registration No.
8	CCD008	Giftng smile, transforming lives	1. Health	Yes	Assam, Meghalaya, and Tripura	Guwahati, Shillong and Agartala	98	98	No	Mission Smile	CSR00001959
9	CCD009	Surgical and treatment support for patients with epilepsy	1. Health	Yes	Maharashtra	Pune	140	43	No	Sanvedana Foundation	CSR00018419
10	CCD011	Leica surgical microscope for Neurosurgery	1. Health	Yes	Maharashtra	Pune	71	71	No	Synapse Brain and Spine Foundation	CSR00025250
11	PWD014	State of Art Technology Rehabilitation Center for Individuals with Speech, Hearing And Language Disabilities	1. Health	Yes	Maharashtra	Mumbai	40	40	No	Ali Yavar Jung National Institute of Speech and Hearing Disabilities (AYJNI SHD)	CSR00012611

Manner of Execution/ Selection of Implementation Agencies

To ensure effective implementation of the project, the Company will collaborate with implementation agencies with required domain experience and expertise. Such agencies will be invited to design programmes/projects aligned to the CSR objectives of the Company and submit proposals.

The CSR Team will ensure that the implementing agencies meet the eligibility criteria prescribed in CSR Regulations and internal company guidelines. The agencies will undergo a document review, field visit (physical or virtual), and interaction with Trustees and senior functionaries.

The proposed projects/programmes will be evaluated in the light of defined CSR Focus Areas of the company. All important aspects of the project including beneficiary profiles, process of beneficiary mobilisation and selection, needs being addressed, the proposed solution, the proposed operating model covering people, processes and technologies, costs involved and expected outcomes, risks involved and mitigations and so on, will be examined before selecting a project/program for support.

A team of senior management representatives (steering committee) will review all project proposals, prior to the review by CSR Committee.

If the projects/programmes proposed are approved for implementation, the company will sign an agreement with the respective implementation agencies spelling out, among other things, responsibilities of both parties, details of the project/program, expected outcomes thereof and process for monitoring and evaluation. Some of the projects/programs may be implemented directly by the company

Modalities of utilisation of funds and implementation schedules for the projects

All CSR implementing agencies will prepare project specific action plans for the financial year. These are developed using a “Logical Framework” approach. These plans are linked to periodic budgets and are a part of the formal agreement entered between the Company and the implementing agency. Disbursements to each implementing agency are linked to planned activities and fund utilization. These implementation plans are reviewed periodically and where required, necessary course correction measures are implemented after getting approval from the Company.

Monitoring and reporting mechanism

Monitoring and reporting mechanism for the projects or programmes will be in accordance with:

- the requirements contained in the Companies Act, 2013 read with CSR Rules
- the CSR Policy of the company and
- other guidance issued as may be recommended / approved by the CSR Committee/Board from time to time.

As per the existing CSR process followed by the Company, review meetings and field visits are made by members of the CSR team as per milestones defined in each project and specifically before processing payment requests. Detailed financial audits will be undertaken by an independent auditor based on risk assessment of individual projects by the CSR Team.

Need and Impact Assessment

The Company will undertake 3rd party impact assessments to meet two major objectives:

- a) Compliance with Impact Assessment requirements contained in the Companies Act, 2013 read with CSR Rules, and
- b) Provision of assurance to the Board that the CSR funds have been utilized for the purpose specified by the Board.

Since the company's average CSR obligation is less than Rs.10 crore, in the three immediately preceding financial years, impact assessment of CSR projects is not a mandatory requirement.

If any projects, otherwise, are selected for impact assessment and/or mid-term assessment, they will be reviewed at Steering Committee level and summary of the outcomes will be placed before the Board.

General Note:

The Board may alter the aforesaid Annual Action Plan at any time during the financial year as per the recommendation of the CSR committee, based on reasonable justification to that effect.