

## Bajaj Housing Finance Limited Public Disclosure on Liquidity Risk - For the quarter ended 30<sup>th</sup> Sept 2024

Disclosure as required by Liquidity Risk Management Framework for Non-Banking Financial Companies

**(i) Funding Concentration based on significant counterparty** (₹ in crore)

Particulars	As at 30-Sep-24
i) Number of Significant Counterparties* ( >1%)	22.00
ii) Amount(in ₹ crore)	61,109
iii) Percentage of funding concentration to total deposits	NA
iv) Percentage of funding concentration to total liabilities	81.46%
* Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework for Non Banking Financial Companies and Core Investment Companies. Funding concentration based on significant counterparty has been computed using Latest Beneficiary Position instead of original subscribers.	

**(ii) Top 20 large deposits - Not applicable**

**(iii) Top 10 borrowings** (₹ in crore)

Particulars	As at 30-Sep-24
i) Total amount of top 10 borrowings	45,722
ii) Percentage of amount of top 10 borrowings to total borrowings	61.39%

Funding concentration based on significant counterparty has been computed using Latest Beneficiary Position instead of original subscribers.

**(iv) Funding Concentration based on significant instrument/product\*** (₹ in crore)

Particulars	As at 30-Sep-24	% of total liabilities
i) Non-convertible debentures	31,915	42.55%
ii) Loans from banks	32,909	43.87%
iii) Loans from NHB	8,411	11.21%
iv) Commercial papers	1,215	1.62%
v) ICD	24	0.03%
* Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies. Total liabilities are excluding Equity share capital and Other equity.		

**(v) Stock ratio**

Particulars	As at 30-Sep-24
(i) Commercial paper as a % of total public funds*	1.63%
(ii) Commercial paper as a % of total liabilities	1.62%
(iii) Commercial paper as a % of total assets	1.30%
(iv) Non convertible debentures (original maturity of less than 1 year) as a % of total public fund	NA
(v) Non convertible debentures (original maturity of less than 1 year) as a % of total liabilities	NA
(vi) Non convertible debentures (original maturity of less than 1 year) as a % of total assets	NA
(vii) Other short term liabilities as a % of total public funds *#	16.26%
(viii) Other short term liabilities as a % of total liabilities #	16.14%
(ix) Other short term liabilities as a % of total assets #	12.91%
Total liabilities are excluding Equity share capital and Other equity.	
* Public funds are considered as total of borrowings from NCD, CP, Bank Loans and ICDs.	
# Other short term liabilities are residual maturities with in 12 months of Bank loan, NCDs and other liabilities(excl. CPs).	

**(i) Institutional set-up for liquidity risk management:**

Board of Directors through board approved committees of directors and management committees, keep an effective oversight on the risks associated with the company including liquidity risk. Organisation structure for liquidity risk management is as mentioned below.

- Risk Management Committee
- Committee of Directors
- Asset Liability Committee (ALCO)
- Investment Committee
- ALCO Subcommittee

The Company has a robust ALCO process and ALCO, Investment committee and ALCO Subcommittee meet every month to evaluate external market environment, liquidity position and near-term liquidity requirement factoring in business growth estimates. The committee also oversees the liquidity position based on different stress scenarios and reviews the structural and dynamic liquidity statement and interest rate sensitivity statements. Minutes of ALCO and investment committee are also placed to Board of Directors. The Committee of Directors meet every quarter to review/oversee Asset liability management. Risk management committee also meets quarterly to review various risks inherent under company's operations such as credit risk, interest rate risk, operational risk and liquidity risk etc.

**\*Notes:**

- 1) *Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 4, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.*
- 2) *Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.*

LCR Disclosure Q2 FY 25

Appendix I	Amt in Cr.	
	Q2 FY25	
	Actual Cashflow	Stressed Cashflow
<b>High Quality Liquid Assets</b>		
1. **Total High Quality Liquid Assets (HQLA)	2,567	2,567
<b>Cash Outflows</b>		
2. Deposits (for deposit taking companies)		
3. Unsecured wholesale funding	208	240
4. Secured wholesale funding	1,360	1,564
5. Additional requirements, of which		
(i) Outflows related to derivative exposures and other collateral requirements		
(ii) Outflows related to loss of funding on debt products		
(iii) Credit and liquidity facilities		
6. Other contractual funding obligations	2,474	2,845
7. Other contingent funding obligations		
<b>8. TOTAL CASH OUTFLOWS</b>	<b>4,042</b>	<b>4,649</b>
<b>Cash Inflows</b>		
9. Secured lending		
10. Inflows from fully performing exposures	908	681
11. Other cash inflows	6,529	4,897
<b>12. TOTAL CASH INFLOWS</b>	<b>7,437</b>	<b>5,578</b>
<b>13. TOTAL HQLA</b>		<b>Total Adjusted Value</b> 2,567
<b>14. TOTAL NET CASH OUTFLOWS</b>		1,162
<b>15. LIQUIDITY COVERAGE RATIO (%)</b>		<b>220.91%</b>
<b>16. NHB Requirement (%)</b>		<b>85.00%</b>
<b>17. NHB Requirement Amount</b>		988
**Components of HQLA need to be disclosed		
<b>High Quality Liquid Assets (HQLA)</b>		
1. Assets to be included as HQLA without any haircut	2,567	2,567
2. Assets to be considered for HQLA with a minimum haircut of 15%		
3. Assets to be considered for HQLA with a minimum haircut of 50%		
4. Approved securities held as per the provisions of section 45 IB of RBI Act		
<b>Total HQLA</b>	<b>2,567</b>	<b>2,567</b>

# Other contractual funding obligations includes outflows from Sanctioned but not disbursed, Partially Disbursed and flexi cases in next 30 Days as per ALM.

\* Other cash inflows includes undrawn sanctioned Term Loan and CC lines from Banks and other parties.