

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2019

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
1 Income						
(a) Revenue from operations						
Interest income	619.85	539.01	296.83	1,615.93	615.75	997.83
Fees and commission income	32.75	24.08	13.29	78.70	40.74	56.84
Net gain on fair value change	21.73	11.36	14.97	44.31	26.48	39.64
Sale of Services	48.33	60.48	12.78	133.16	34.96	54.84
Total Revenue from operations	722.66	634.93	337.87	1,872.10	717.93	1,149.15
(b) Other income	0.04	0.07	0.09	0.16	0.20	0.22
Total Income	722.70	635.00	337.96	1,872.26	718.13	1,149.37
2 Expenses						
(a) Finance costs	437.60	371.14	207.08	1,125.08	415.61	684.71
(b) Fees and commission expense	0.32	0.38	0.35	1.08	0.86	1.32
(c) Impairment of financial instruments	13.79	12.98	6.17	35.74	16.51	25.06
(d) Employee benefits expense	69.55	65.68	57.32	195.26	168.90	219.73
(e) Depreciation and amortization expense	5.75	6.80	3.20	19.06	4.92	6.82
(f) Other expenses	20.31	15.46	13.46	50.90	54.57	69.41
Total expenses	547.32	472.44	287.58	1,427.12	661.37	1,007.05
Profit before exceptional item and taxes	175.38	162.56	50.38	445.14	56.76	142.32
3 Exceptional Items	-	-	-	-	6.38	6.38
4 Profit before tax (1-2+3)	175.38	162.56	50.38	445.14	63.14	148.70
5 Tax expense						
(a) Current Tax	36.35	21.17	17.50	94.52	22.43	41.85
(b) Deferred Tax expense/(credit)	8.51	11.64	(3.62)	19.98	(7.17)	(2.95)
Total tax expense	44.86	32.81	13.88	114.50	15.26	38.90
6 Profit after tax (4-5)	130.52	129.75	36.50	330.64	47.88	109.80
7 Other comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.69)
(ii) Tax impact on above	-	-	-	-	-	0.79
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax impact on above	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	(1.90)
8 Total Comprehensive Income (6+7)	130.52	129.75	36.50	330.64	47.88	107.90
9 Paid-up Equity Share Capital (Face Value of ₹ 10)						3,550.00
10 Other equity						108.35
11 Earnings per share (not annualised)						
Basic (₹)	0.37	0.37	0.19	0.93	0.25	0.52
Diluted (₹)	0.37	0.37	0.19	0.93	0.25	0.52



Corporate Office Ext.: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411 014.

Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035

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Corporate ID No.: U65910PN2008PLC132228

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28 January 2020 and subjected to limited review by statutory auditors for the purpose of consolidation with Bajaj Finance Limited (the "Holding Company") pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The secured non-convertible debentures issued by the Company are fully secured by first pari-passu charge by mortgage of the Company's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 3 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 Effective 1 April 2019, the Company has adopted Ind AS 116- Leases and applied it to all lease contracts existing on 1 April 2019 using the Modified Retrospective Approach. Based on the same and as permitted under the specific transitional provisions in the standard, the Company has not restated the comparative figures.

On transition, the adoption of the new standard resulted in recognition of right-to-use asset and a corresponding lease liability of ₹ 30.67 crore. The effect of this adoption is not material to the profit for the period and earnings per share.
- 5 From the current financial year, the Company has opted for reduced rate of 25.17% for computation of income tax as per recently inserted Section 115BAA of the Income Tax Act, 1961.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



By order of the Board of Directors
For Bajaj Housing Finance Limited

Rajeev Jain
Rajeev Jain
Managing Director

Pune
28 January 2020

CIN : U65910PN2008PLC132228

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