

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of Unaudited Financial Results for the Half year ended 30 September 2019

(₹ In Crore)

Particulars	Half year ended		Year ended
	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
1 Income			
(a) Revenue from operations			
Interest income	996.08	318.92	997.83
Fees and commission income	45.95	27.45	56.84
Net gain on fair value change	22.58	11.51	39.64
Sale of Services	84.83	22.18	54.84
Total Revenue from operations	1,149.44	380.06	1,149.15
(b) Other income	0.12	0.11	0.22
Total Income	1,149.56	380.17	1,149.37
2 Expenses			
(a) Finance costs	687.48	208.53	684.71
(b) Fees and commission expense	0.76	0.51	1.32
(c) Impairment of financial instruments	21.95	10.34	25.06
(d) Employee benefits expense	125.71	111.58	219.73
(e) Depreciation and amortisation expenses	13.31	1.72	6.82
(f) Other expenses	30.59	41.11	69.41
Total expenses	879.80	373.79	1,007.05
Profit before exceptional item and taxes	269.76	6.38	142.32
3 Exceptional Items	-	6.38	6.38
4 Profit before tax (1-2+3)	269.76	12.76	148.70
5 Tax expense			
(a) Current Tax	58.17	4.93	41.85
(b) Deferred Tax expense/(credit)	11.47	(3.55)	(2.95)
Total tax expense	69.64	1.38	38.90
6 Profit after tax (4-5)	200.12	11.38	109.80
7 Other comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	(2.69)
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	0.79
B (i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-
Total other comprehensive income, net of tax	-	-	(1.90)
8 Total Comprehensive Income (6+7)	200.12	11.38	107.90
9 Paid-up Equity Share Capital (Face Value of ₹ 10)			3,550.00
10 Other equity			108.35
11 Earnings per share (not annualised)			
Basic (₹)	0.56	0.07	0.52
Diluted (₹)	0.56	0.07	0.52



Corporate Office Ext.: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar,
Pune - 411 014.
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035
Website: <https://www.bajajhousingfinance.in>

Tel: +91 20 30186403
Fax: +91 20 30186364
Corporate ID No.: U65910PN2008PLC132228

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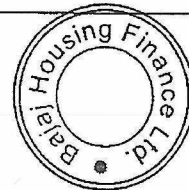
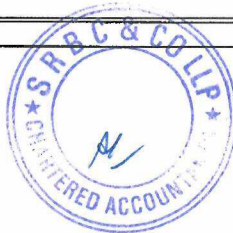
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Notes:

- 1 Disclosure of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2019:

(₹ In Crore)

Particulars	As at 30.09.2019 (Reviewed)	As at 30.09.2018 (Reviewed)	As at 31.03.2019 (Audited)
A ASSETS			
1 Financial assets			
(a) Cash and cash equivalents	443.35	145.17	106.98
(b) Receivables			
i. Trade Receivables	-	-	-
ii. Other Receivables	463.96	3.38	5.59
(c) Loans	22,875.14	10,652.67	17,331.56
(d) Investments	2,400.61	322.65	1,756.17
(e) Other financial assets	16.69	32.16	6.11
Sub-total - Financial assets	26,199.75	11,156.03	19,206.41
2 Non-financial assets			
(a) Current tax assets (net)	13.86	8.45	2.00
(b) Deferred tax assets (net)	-	8.02	8.20
(c) Property, plant and equipment	68.70	12.99	31.36
(d) Intangible assets	6.17	0.34	6.57
(e) Other non-financial assets	7.15	6.29	3.06
Sub-total - Non-financial assets	95.88	36.09	51.19
Total - Assets	26,295.63	11,192.12	19,257.60
B LIABILITIES AND EQUITY			
Liabilities			
1 Financial liabilities			
(a) Trade payables			
i. Total outstanding dues to micro enterprises and small enterprises	0.13	-	-
ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	30.19	42.80	16.07
(b) Other payables			
i. Total outstanding dues to micro enterprises and small enterprises	-	-	-
ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	50.06	31.05	32.48
(c) Debt Securities	9,609.87	4,826.41	7,632.36
(d) Borrowings (Other than debt securities)	12,371.21	3,195.04	7,603.77
(e) Other financial liabilities	323.07	509.37	289.00
Sub-total - Financial liabilities	22,384.53	8,604.67	15,573.68
2 Non-financial liabilities			
(a) Provisions	9.55	4.07	5.01
(b) Deferred Tax Liabilities	3.27	-	-
(c) Other non-financial liabilities	36.72	18.22	20.56
Sub-total - Non-financial liabilities	49.54	22.29	25.57
3 Equity			
(a) Equity Share Capital	3,550.00	2,550.00	3,550.00
(b) Other equity	311.56	15.16	108.35
Sub-total - Equity	3,861.56	2,565.16	3,658.35
Total - Equity and liabilities	26,295.63	11,192.12	19,257.60



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Notes:

- 2 The above results have been filed with the stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are available on the website viz. <https://www.bajajhousingfinance.in/> and on the websites of BSE (www.bseindia.com).
- 3 The secured non-convertible debentures issued by the Company are fully secured by first pari-passu charge by mortgage of the Company's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 Effective 1 April 2019, the Company has adopted Ind AS 116- Leases and applied it to all lease contracts existing on 1 April 2019 using the Modified Retrospective Approach. Based on the same and as permitted under the specific transitional provisions in the standard, the Company has not restated the comparative figures.

On transition, the adoption of the new standard resulted in recognition of right-of-use asset and a corresponding lease liability of ₹ 30.67 crore. The effect of this adoption is not material to the profit for the period and earnings per share.

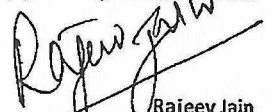
- 6 Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on 20 September 2019, the Company intends to exercise the option permitted u/s 115BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. 25.17%) from the current financial year. Accordingly, charge of ₹ 1 crore is recognised in the profit after tax for the half year ended 30 September 2019 on account of re-measurement of deferred tax assets basis the revised rate prescribed.
- 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21 October 2019.
- 8 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



Pune
21 October 2019



By order of the Board of Directors
For Bajaj Housing Finance Limited


Rajeev Jain
Managing Director

CIN : U65910PN2008PLC132228

Registered Office : Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune - 411 035 | Corporate Office : Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune 411014 | Tel. : 020-71878060 Fax : 020-71576364
E-mail: bhfinvestor.service@bajajfinserv.in | Website: <https://www.bajajhousingfinance.in/>

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