# **BAJAJ HOUSING FINANCE LIMITED**

### Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter ended 30 June 2020

Particulars   30.06.2020   31.03.2020   31.03.2020   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Reviewed)   (Audited)   (Audited)   (Reviewed)   (Audited)   (			Quarter ended			(₹ In Crore) Year ended
Income		Particulars	<del></del>		30.06.2049	
Income			(Reviewed)			(Audited)
Interest income   691.18   687.15   457.07   2,303.08     Fees and commission income   24.52   21.38   21.97   100.08     Net gain on fair value change   27.27   29.40   21.27   73.77     Sale of Services   12.20   35.99   24.35   169.15     Total Revenue from operations   755.17   773.92   514.51   2,646.02     (b) Other income   0.42   0.05   0.05   0.21     Total Income   755.59   773.97   514.56   2,646.23     Total Income   755.59   773.97   514.56   2,646.23     Expenses	1	Income			, , , , , , ,	(
Interest income   691.18   687.15   457.07   2,303.08     Fees and commission income   24.52   21.38   21.97   100.08     Net gain on fair value change   27.27   29.40   21.27   73.77     Sale of Services   12.20   35.99   24.35   169.15     Total Revenue from operations   755.17   773.92   514.51   2,646.02     (b) Other income   0.42   0.05   0.05   0.21     Total Income   755.59   773.97   514.56   2,646.23     Total Income   755.59   773.97   514.56   2,646.23     Expenses		(a) Revenue from operations				
Fees and commission income Net gain on fair value change 27.27 29.40 11.22 35.99 24.35 169.15 Total Revenue from operations (b) Other income 755.17 773.92 514.51 2,646.02  20 20 Expenses (a) Finance costs (b) Fees and commission expense (c) Impalment of financial instruments (b) Expenses (c) Impalment of financial instruments (c) Impalment of financial instruments (d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (g) Finance costs (h) Fees and commission expense (h) Employee benefits expense (h) Expenses (h) Fees and commission expense (h) Fees and commission expense (h) Fees and commission expense (h) Expenses (h) Fees and commission expense (h) Expenses (		Interest income	691.18	687.15	457.07	2.303.08
Net gain on fair value change		Fees and commission income	24.52	21,38		100-08
Total Revenue from operations (b) Other income (c) Other income (d) Expenses (a) Finance costs (b) Fees and commission expense (d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (g) Profit before tax (1-2) (h) Deferred Tax expense/(credit) (h) Deferred Tax expense/(credit) (h) Deferred Tax expense/(credit) (h) Deferred Tax (3-4) (h) Deferred Tax initiation be reclassified to profit or loss (f) Items that will not be reclassified to profit or loss (g) Items that will be reclassified to profit or loss (g) Items that will be reclassified to profit or loss (g) Items that will be reclassified to profit or loss (e) Other equity (f) Carlot (7) (f) Carlot		Net gain on fair value change	27.27	29.40	11.22	73.71
(b) Other income Total Expenses Total Expense Tot		Sale of Services	12.20	35.99	24.35	169.15
Total Income 755.59 773.97 514.56 2,646.23		Total Revenue from operations	755.17	773.92	514.51	2,646.02
Expenses  (a) Finance costs (b) Fees and commission expense (c) Impairment of financial instruments (d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (g) Expenses (h) Other expense			0.42	0.05	0.05	0.21
(a) Finance costs (b) Fees and commission expense (c) Impairment of financial instruments (d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) Employee benefits expense (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) Employee benefits expense (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) Employee benefits expense (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) Employee benefits expense (a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) Employee (e) Depreciation and amortization expense (a) Current Tax (b) Deferred tax (1-2) (c) Deferred Tax expense/(credit) (d) Employee (e) Depreciation and expense (a) Current Tax (b) Deferred tax (1-2) (c) Deferred Tax (1-2) (d) Employee (e) Deferred tax (1-2) (f) Deferred ta		Total Income	755.59	773.97	514.56	2,646.23
(b) Fees and commission expense (c) Impairment of financial instruments (d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (f) Other expenses (g) Total expense (a) Current Tax (b) Deferred Tax expense/(credit) (d) Deferred Tax expense/(credit) (d) Deferred Tax (3-4) (e) Deferred Tax (3-4) (f) Other expenses (g) Current Tax (h) Deferred Tax expense/(credit) (h) Deferred Tax (1-2) (h) Deferred Tax expense/(credit) (h) Deferred Tax (1-2) (h) Deferred Tax	2	Expenses				
(c) Impairment of financial instruments		(a) Finance costs	512.93	490.95	316.34	1,616.03
(d) Employee benefits expense (e) Depreciation and amortization expense (f) Other expenses (f) Other expens		(b) Fees and commission expense	0,18	0.22	0.38	1.30
(e) Depreciation and amortization expense (f) Other expenses 12.82 14.35 15.21 65.47 Total expenses 631.19 651.66 407.35 2,078.78 Profit before tax (1-2) 124.40 122.31 107.20 557.45 Tax expense (a) Current Tax (b) Deferred Tax expense/(credit) (13.22) 0.04 (0.17) 20.02 Total tax expense 32.63 31.62 36.83 146.12 Profit after tax (3-4) 91.77 90.69 70.37 421.33 Other comprehensive income A (i) Items that will be reclassified to profit or loss (ii) Tax impact on above		(c) Impairment of financial instruments	45.20	88.59	8.97	124.33
(f) Other expenses		(d) Employee benefits expense	53.09	53.47	59.95	248.51
Total expenses   631.19   651.66   407.36   2,078.78			6.97	4.08	6.51	23.14
Profit before tax (1-2)		(f) Other expenses	12.82	14.35	15.21	65.47
4       Tax expense       (a) Current Tax       45.85       31.58       37.00       126.10         (b) Deferred Tax expense/(credit)       (13.22)       0.04       (0.17)       20.02         Total tax expense       32.63       31.62       36.83       146.12         Profit after tax (3-4)       91.77       90.69       70.37       421.33         6       Other comprehensive income       -       (1.99)       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -			631.19	651.66	407.36	2,078.78
(a) Current Tax (b) Deferred Tax expense/(credit) (c) Deferred Tax expense/(credit) (d) 20.02  Total tax expense 32.63 31.62 36.83 146.12  Profit after tax (3-4) 91.77 90.69 70.37 421.33  6 Other comprehensive Income  A (i) Items that will not be reclassified to profit or loss (ii) Tax impact on above  B (i) Items that will be reclassified to profit or loss (ii) Tax impact on above  Total other comprehensive income, net of tax  Total Comprehensive Income (5+6)  Paid-up Equity Share Capital (Face Value of ₹ 10)  Other equity  Earnings per share  Basic (₹) Diluted (₹)  0.19* 0.21* 0.20* 1.12 0.20* 1.12 0.20*			124.40	122.31	107.20	567,45
(b) Deferred Tax expense/(credit) (13.22) 0.04 (0.17) 20.02 Total tax expense 32.63 31.62 36.83 146.12  Profit after tax (3-4) 91.77 90.69 70.37 421.33  Other comprehensive income  A (i) Items that will not be reclassified to profit or loss (ii) Tax impact on above - 0.39 - 0.39  B (i) Items that will be reclassified to profit or loss (ii) Tax impact on above	4					
Total tax expense 32.63 31.62 36.83 146.12  Profit after tax (3-4) 91.77 90.69 70.37 421.33  Other comprehensive income  A (i) Items that will not be reclassified to profit or loss (ii) Tax impact on above - 0.39 - 0.39  B (i) Items that will be reclassified to profit or loss (ii) Tax impact on above				31.58	37.00	126.10
Profit after tax (3-4)			(13.22)		(0.17)	20.02
6       Other comprehensive income         A (i) Items that will not be reclassified to profit or loss       - (1.99)       - (1.99)         (ii) Tax impact on above       - 0.39       - 0.39         B (i) Items that will be reclassified to profit or loss			32.63	31.62	36.83	146.12
A (i) Items that will not be reclassified to profit or loss (ii) Tax impact on above  B (i) Items that will be reclassified to profit or loss (ii) Tax impact on above  Total other comprehensive income, net of tax  Total Comprehensive Income (5+6)  Paid-up Equity Share Capital (Face Value of ₹ 10)  Other equity  Earnings per share  Basic (₹)  Diluted (₹)    1.99   - (1.99)   - (1.99			91.77	90.69	70.37	421.33
(ii) Tax impact on above  B (i) Items that will be reclassified to profit or loss  (ii) Tax impact on above  Total other comprehensive income, net of tax  Total Comprehensive Income (5+6)  Paid-up Equity Share Capital (Face Value of ₹ 10)  Other equity  Earnings per share  Basic (₹)  Diluted (₹)  (ii) Tax impact on above  - 0.39  - 0.39  (1.60)  - (1.60	6					
B (i) Items that will be reclassified to profit or loss			- 1	(1.99)	-	(1.99)
(ii) Tax impact on above       -       1.60         7       Total Comprehensive Income (5+6)       91.77       89.09       70.37       419.73         8       Paid-up Equity Share Capital (Face Value of ₹ 10)       0       4,883.33       701.80         9       Other equity       Earnings per share       -		(ii) Tax impact on above	-	0.39	-	0.39
7       Total other comprehensive income, net of tax       -       (1.60)       -       (1.60)         7       Total Comprehensive Income (5+6)       91.77       89.09       70.37       419.73         8       Paid-up Equity Share Capital (Face Value of ₹ 10)       4,883.33         9       Other equity       701.80         10       Earnings per share         Basic (₹)       0.19*       0.21*       0.20*       1.12         Diluted (₹)       0.19*       0.21*       0.20*       1.12		B (i) Items that will be reclassified to profit or loss	1 - [	-	_	-
7       Total Comprehensive Income (5+6)       91.77       89.09       70.37       419.73         8       Paid-up Equity Share Capital (Face Value of ₹ 10)       4,883.33         9       Other equity       701.80         10       Earnings per share         Basic (₹)       0.19*       0.21*       0.20*       1.12         Diluted (₹)       0.19*       0.21*       0.20*       1.12		(ii) Tax impact on above	1 - 1	- [	-	_
7       Total Comprehensive Income (5+6)       91.77       89.09       70.37       419.73         8       Paid-up Equity Share Capital (Face Value of ₹ 10)       4,883.33         9       Other equity       701.80         10       Earnings per share         Basic (₹)       0.19*       0.21*       0.20*       1.12         Diluted (₹)       0.19*       0.21*       0.20*       1.12		Total other comprehensive income, net of tax	-	(1.60)	-	(1,60)
8       Paid-up Equity Share Capital (Face Value of ₹ 10)       4,883.33         9       Other equity       701.80         10       Earnings per share       0.19*       0.21*       0.20*       1.12         Diluted (₹)       0.19*       0.21*       0.20*       1.12	7		91.77	89.09	70.37	
9 Other equity 10 Earnings per share Basic (₹) Diluted (₹)  Other equity  701.80  701.80  701.80  701.80	8	Paid-up Equity Share Capital (Face Value of ₹ 10)				
10 Earnings per share  Basic (₹)  Diluted (₹)  Barnings per share  0.19*  0.21*  0.20*  1.12	9					
Basic (₹) 0.19* 0.21* 0.20* 1.12 Diluted (₹) 0.19* 0.21* 0.20* 1.12	10					701.60
Diluted (₹) 0.19* 0.21* 0.20* 1.12			0.10*	0.24	0.00*	4.40
		Diluted (₹)	0.19	0.21	0.20	1.12
not appualised		* not annualised				



## **BAJAJ HOUSING FINANCE LIMITED**

#### **Bajaj Housing Finance Limited**

Statement of unaudited financial results for the Quarter ended 30 June 2020

#### Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 15 July 2020 for the purpose of consolidation with Bajaj Finance Limited (holding Company).
- 2 The secured non-convertible debentures issued by the Company are fully secured by first pari-passu charge by mortgage of the Company's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 3 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4 The figures for the quarter ended 31 March 2020 represent balancing figures between the audited figures for the year ended 31 March 2020 and year to date figures upto 31 December 2019 which were subjected to limited review by statutory auditors.
- 5 The COVID-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the Government has considerably impacted the Company's business operations for the quarter ended 30 June 2020. Apart from other adverse effects, the pandemic has also resulted in a significantly lower business acquisition and put constraints on recovery of overdues from customers during the quarter ended 30 June 2020. Further, in accordance with the RBI guideline relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines on EMI moratorium dated 17 April 2020 and 23 May 2020, the Company has offered EMI mortarium to its customers based on requests as well as on a sub-moto basis.

The Company has recognised an additional contingent expected credit loss provision of ₹ 44 crore during the quarter, taking the overall contingent expected credit loss provision to ₹ 94 crore as of 30 June 2020. Further, the Company, based on its estimate and judgement, has reversed expected uncollectible component of capitalised interest amounting to ₹ 7.68 crore charged on loans under moratorium.

Given the dynamic and evolving nature of the pandemic, these estimates are subject to uncertainty and may be affected by the severity, duration of the pandemic and other variables,

6 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

By order of the Board of Directors For Bajaj Housing Finance Limited

ev Jain

g Director

Pune 15 July 2020

CIN: U65910PN2008PLC132228

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