

Related Party Disclosure Q2FY2022

Bajaj Housing Finance Limited

Disclosure of transactions with related parties as required by Ind AS 24

₹ in crore

Name of the related party and nature of relationship	Nature of Transaction	Transaction for period ended 30 September 2021	Outstanding amounts carried in the Balance Sheet as at 30 September 2021
A. Holding Company, Subsidiaries & Fellow Subsidiaries :			
1 Bajaj Finserv Limited (Ultimate Holding company)	Secured non-convertible debentures issued		(358.61)
2 Bajaj Finance Limited (Holding company)	Contribution to Equity (4,88,33,33,329 shares of ₹10 each)	-	(4,883.33)
	Security deposit received	-	(0.08)
	Rent received	0.10	(0.00)
	Assets purchased	0.12	0.02
	Assets sale	0.13	0.13
	Business support charges paid	1.26	(0.00)
	Business support charges received	0.70	(0.06)
	Fees and commission received	16.45	0.13
	Service Asset Income	(3.94)	27.69
	Principal repayment against service assets	6.08	
	Interest income on Service Assets	1.70	
	Interest income on investments in inter-corporate deposits	1.76	
	Investment in Inter Corporate Deposits	2,500.00	-
	Investment repayment received	2,500.00	
	Short term loan taken	750.00	-
	Short term loan repaid	750.00	
3 Bajaj Allianz General Insurance Company Ltd. (Fellow subsidiary)	Insurance premium adjusted (including cancellation receipts)	(0.02)	0.04
	Insurance expense	2.68	0.44
	Secured non-convertible debentures issued	-	(156.23)
4 Bajaj Allianz Life Insurance Company Ltd. (Fellow subsidiary)	Insurance premium adjusted (including cancellation receipts)	17.70	(0.95)
	Insurance expense	2.08	0.06
	Unsecured non-convertible debentures issued	-	(453.57)
5 Bajaj Finserv Direct Limited (Fellow subsidiary)	Business support charges paid	0.09	-
B. Key Management Personnel and their relatives			
1 Sanjiv Bajaj (Director)	Sitting Fees	0.06	-
2 Lila Poonawala (Director)	Sitting Fees	0.06	-
3 Anami Narayan Roy (Director)	Sitting Fees	0.03	-
4 Omkar Goswami (Director)	Sitting Fees	0.01	-
5 Atul Jain (Chief Executive Officer)	Remuneration	4.44	-
	Fair value of stock options granted	2.28	
6 Gaurav Kalani (Chief Financial Officer)	Remuneration	0.50	-
	Fair value of stock options granted	0.33	
C. Other entities			
1 Bajaj Auto Ltd.	Security deposit (paid)	-	0.02
	Interest expense on lease obligation (9,286)	0.00	
	Lease liability recognised at inception	-	(0.01)
	Payment towards lease obligation	0.03	
2 Bajaj Holdings and Investment Ltd.	Secured non-convertible debentures issued	-	(155.30)
3 Maharashtra Scooters Limited	Secured non-convertible debentures issued	-	(51.18)
4 Hind Musafir Agency Ltd.	Services received	0.34	-
5 Poddar Housing And Development Limited	Loan given	-	13.07
	Interest Income	0.84	-
6 Ashwin Vijaykumar Jain	Loan repayment received	0.15	-
	Interest Income (13,496)	0.00	-

Note: -

1. Transactions value are excluding taxes and duties.

2. Amount in bracket denotes credit balance.

3. Name of the related parties and nature of their relationships where control exists have been disclosed irrespective of whether or not there have been transactions with the company. In other cases, disclosure has been made only when there have been transactions with those parties.

4. Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured.

5. Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.