

16 October 2023

To,  
The Manager,  
BSE Limited  
DCS - CRD  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 973250**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors held on 16 October 2023**

In terms of provision of Regulation 51(2) (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ("SEBI Listing Regulations, 2015"), this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 16 October 2023 have approved the unaudited financial results of the Company for the quarter and half year ended 30 September 2023 as per Regulation 52 of SEBI Listing Regulations, 2015 and the unmodified limited review report thereon.

Further as per SEBI Listing Regulations, 2015, the following is enclosed:

1. Unaudited financial results along with unmodified limited review report;
2. Details as per Regulation 52(4) of SEBI Listing Regulations, 2015 also form part of financials;
3. A statement indicating the utilisation of the issue proceeds of non-convertible securities as per Regulation 52(7) r/w SEBI Master Circular dated 29 July 2022, as updated on 30 June 2023;
4. A statement disclosing material deviations in the use of issue proceeds of non-convertible securities from the objects of the issue as per Regulation 52(7A) r/w SEBI Master Circular dated 29 July 2022, as updated on 30 June 2023;
5. Security Cover certificate as per Regulation 54(3) of SEBI Listing Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated 31 March 2023, as updated on 6 July 2023;
6. Certificate on use of proceeds from issue of Commercial papers; and
7. Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI Listing Regulations, 2015.

The meeting commenced at 3.15 p.m. and concluded at 4.15 p.m.

The above information is also being uploaded on the Company's website at <https://www.bajajhousingfinance.in/financial-information>

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,  
For **Bajaj Housing Finance Limited**



**Atul Patni**  
**Company Secretary**  
**Email id :- [bhflinvestor.service@bajajfinserv.in](mailto:bhflinvestor.service@bajajfinserv.in)**



Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)

Encl.: As above

**BAJAJ HOUSING FINANCE LIMITED**

[www.bajajhousingfinance.in](http://www.bajajhousingfinance.in)

**G.D. Apte & Co.**

**Chartered Accountants**

GDA House, Plot No. 85  
Right Bhusari Colony Paud Road,  
Pune - 411 038, Maharashtra

**Khandelwal Jain & Co.**

**Chartered Accountants**

6-B&C, PIL Court, 6th Floor, 111  
M.K. Road, Churchgate,  
Mumbai 400 020, Maharashtra

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Bajaj Housing Finance Limited for Quarter and Half year ended September 30, 2023 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors**

**Bajaj Housing Finance Limited**

Cerebrum IT Park, B2 Building, 5th Floor,  
Kumar City, Kalyani Nagar,  
Pune - 411014

1. We have reviewed the accompanying standalone unaudited financial results of Bajaj Housing Finance Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 - "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For G. D. Apte & Co.

Chartered Accountants

Firm Registration Number: 100515W


Umesh S. Abhyankar

Partner

Membership No: 113053

UDIN: 23113053BGWTDL4831

Pune, October 16, 2023

For Khandelwal Jain & Co

Chartered Accountants

Firm Registration Number: 105049W


Shailesh Shah

Partner

Membership No: 033632

UDIN: 23033632BG1XWJU8697

Pune, October 16, 2023

## Bajaj Housing Finance Limited

### Statement of unaudited financial results for the Quarter and Half Year ended 30 September 2023

(₹ in crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2023 (Reviewed)	30.06.2023 (Reviewed)	30.09.2022 (Reviewed)	30.09.2023 (Reviewed)	30.09.2022 (Reviewed)	31.03.2023 (Audited)
<b>1 Income</b>						
(a) Revenue from operations						
Interest income	1,782.31	1,666.95	1,248.40	3,449.26	2,320.86	5,269.24
Fees and commission income	30.35	33.08	19.49	63.43	43.40	86.22
Net gain on fair value change	35.22	35.62	24.10	70.84	39.29	112.04
Sale of services	27.14	16.47	16.85	43.61	17.33	50.29
Income on derecognised (assigned) loans	32.35	7.44	28.06	39.79	137.85	134.80
Other operating income	4.12	3.69	2.86	7.81	3.73	12.14
Total Revenue from operations	1,911.49	1,763.25	1,339.76	3,674.74	2,562.46	5,664.73
(b) Other income	-	0.11	0.05	0.11	0.10	0.50
<b>Total Income</b>	<b>1,911.49</b>	<b>1,763.36</b>	<b>1,339.81</b>	<b>3,674.85</b>	<b>2,562.56</b>	<b>5,665.23</b>
<b>2 Expenses</b>						
(a) Finance costs	1,150.81	1,062.15	749.86	2,212.96	1,378.48	3,211.32
(b) Fees and commission expense	2.98	2.91	3.57	5.89	7.40	14.03
(c) Impairment of financial instruments	18.33	6.74	29.78	25.07	36.45	123.50
(d) Employee benefits expense	115.19	114.21	102.91	229.40	216.95	434.93
(e) Depreciation and amortization expenses	9.72	9.69	8.11	19.41	15.94	33.40
(f) Other expenses	39.46	41.42	31.80	80.88	65.91	147.99
<b>Total expenses</b>	<b>1,336.49</b>	<b>1,237.12</b>	<b>926.03</b>	<b>2,573.61</b>	<b>1,721.13</b>	<b>3,965.17</b>
<b>3 Profit before tax (1-2)</b>	<b>575.00</b>	<b>526.24</b>	<b>413.78</b>	<b>1,101.24</b>	<b>841.43</b>	<b>1,700.06</b>
<b>4 Tax expense</b>						
(a) Current Tax	119.90	140.09	106.25	259.99	197.79	399.80
(b) Deferred tax (credit)/charge	3.99	(75.65)	1.55	(71.66)	21.58	42.46
<b>Total tax expense</b>	<b>123.89</b>	<b>64.44</b>	<b>107.80</b>	<b>188.33</b>	<b>219.37</b>	<b>442.26</b>
<b>5 Profit after tax (3-4)</b>	<b>451.11</b>	<b>461.80</b>	<b>305.98</b>	<b>912.91</b>	<b>622.06</b>	<b>1,257.80</b>
<b>6 Other comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.54
(ii) Tax impact on above	-	-	-	-	-	(1.39)
(b) (i) Items that will be reclassified to profit or loss	(0.42)	-	-	(0.42)	-	-
(ii) Tax impact on above	0.11	-	-	0.11	-	-
<b>Total other comprehensive income, net of tax</b>	<b>(0.31)</b>	<b>-</b>	<b>-</b>	<b>(0.31)</b>	<b>-</b>	<b>4.15</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>450.80</b>	<b>461.80</b>	<b>305.98</b>	<b>912.60</b>	<b>622.06</b>	<b>1,261.95</b>
8 Paid-up Equity Share Capital (Face Value of ₹ 10)						6,712.16
9 Other equity						3,791.03
<b>10 Earnings per share (not annualised)</b>						
Basic (₹)	0.67	0.69	0.46	1.36	0.94	1.88
Diluted (₹)	0.67	0.69	0.46	1.36	0.94	1.88

## BAJAJ HOUSING FINANCE LIMITED

www.bajajhousingfinance.in



Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra

Corporate Identity Number (CIN): U65910PN2008PLC132228

Tel: +91 20718 78060 | Email: bhflwecare@bajajfinserv.in



**Bajaj Housing Finance Limited**
**Statement of unaudited financial results for the Quarter and Half Year ended 30 September 2023**
**Notes:**

1 Disclosure of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30 September 2023:

(₹ in crore)

Particulars	As at 30.09.2023 (Reviewed)	As at 30.09.2022 (Reviewed)	As at 31.03.2023 (Audited)
<b>A ASSETS</b>			
<b>1 Financial assets</b>			
(a) Cash and cash equivalents	721.84	130.84	93.88
(b) Bank balances other than cash and cash equivalents	0.15	0.14	14.99
(c) Derivative Financial Instruments	-	-	1.37
(d) Trade Receivables	8.77	8.80	1.59
Other Receivables	-	0.01	0.36
(e) Loans	70,954.19	54,938.58	62,113.89
(f) Investments	2,081.47	1,674.33	2,000.91
(g) Other financial assets	316.47	340.69	301.94
<b>Sub-total - Financial assets</b>	<b>74,082.89</b>	<b>57,093.39</b>	<b>64,528.93</b>
<b>2 Non-financial assets</b>			
(a) Current tax assets (net)	20.30	9.96	3.97
(b) Deferred tax assets (net)	43.49	-	-
(c) Property, plant and equipment	77.95	76.87	84.92
(d) Intangible assets under development	2.03	0.83	0.31
(e) Other Intangible assets	28.04	19.54	28.07
(f) Other non-financial assets	11.21	5.12	7.94
<b>Sub-total - Non-financial assets</b>	<b>183.02</b>	<b>112.32</b>	<b>125.21</b>
<b>Total - Assets</b>	<b>74,265.91</b>	<b>57,205.71</b>	<b>64,654.14</b>
<b>B LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>1 Financial liabilities</b>			
(a) Derivative Financial Instruments	9.01	-	-
(b) Trade payables			
i. Total outstanding dues to micro enterprises and small enterprises	0.07	0.06	-
ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	64.71	56.40	45.93
(c) Other payables			
i. Total outstanding dues to micro enterprises and small enterprises	-	-	-
ii. Total outstanding dues to creditors other than micro enterprises and small enterprises	57.51	33.05	73.04
(d) Debt securities	24,716.19	17,437.44	19,914.92
(e) Borrowings (other than debt securities)	37,509.51	28,918.05	33,654.70
(f) Deposits	180.77	621.12	175.77
(g) Other financial liabilities	200.30	189.11	211.62
<b>Sub-total - Financial liabilities</b>	<b>62,738.07</b>	<b>47,255.23</b>	<b>54,075.98</b>
<b>2 Non-financial liabilities</b>			
(a) Current tax liabilities (net)	68.64	55.86	16.17
(b) Provisions	25.88	10.33	15.63
(c) Deferred Tax Liabilities	-	5.99	28.27
(d) Other non-financial liabilities	17.53	15.00	14.90
<b>Sub-total - Non-financial liabilities</b>	<b>112.05</b>	<b>87.18</b>	<b>74.97</b>
<b>3 Equity</b>			
(a) Equity share capital	6,712.16	6,712.16	6,712.16
(b) Other equity	4,703.63	3,151.14	3,791.03
<b>Sub-total - Equity</b>	<b>11,415.79</b>	<b>9,863.30</b>	<b>10,503.19</b>
<b>Total - Equity and Liabilities</b>	<b>74,265.91</b>	<b>57,205.71</b>	<b>64,654.14</b>


**BAJAJ HOUSING FINANCE LIMITED**
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## Bajaj Housing Finance Limited

### Statement of unaudited financial results for the Quarter and Half Year ended 30 September 2023

**Notes:**

- 2 Disclosure of statement of cashflow as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2023:

(₹ in crore)				
	Particulars	Half Year ended 30.09.2023 (Reviewed)	Half Year ended 30.09.2022 (Reviewed)	Year ended 31.03.2023 (Audited)
A.	<b>Cash flow from operating activities</b>			
	<b>Profit before tax</b>	<b>1,101.24</b>	<b>841.43</b>	<b>1,700.06</b>
	<u>Adjustments for:</u>			
	Interest income	(3,449.26)	(2,320.86)	(5,269.24)
	Depreciation and amortization	19.41	15.94	33.40
	Impairment on financial instruments	25.07	36.45	123.50
	Finance Costs	2,212.96	1,378.48	3,211.32
	Net loss on disposal of property, plant and equipment and intangible assets	0.02	0.35	0.70
	Service fees for management of assigned portfolio of loans	(27.41)	(2.67)	(22.49)
	Income on derecognised (assigned) loans	(39.79)	(137.85)	(134.80)
	Net (gain)/ loss on financial instruments measured at FVTPL	(70.84)	(39.29)	(112.04)
		<b>(228.60)</b>	<b>(228.02)</b>	<b>(469.59)</b>
	Cash inflow from interest on loans	3,312.11	2,310.09	5,040.50
	Cash inflow from receivables on assignment of loans	50.56	48.81	104.64
	Cash outflow towards finance cost	(2,184.28)	(1,539.73)	(3,103.62)
	<b>Cash generated from operation before working capital changes</b>	<b>949.79</b>	<b>591.15</b>	<b>1,571.93</b>
	<u>Working capital changes:</u>			
	(Increase) / decrease in trade receivables	(7.21)	(6.93)	0.27
	(Increase) / decrease in other receivables	0.36	-	(0.35)
	(Increase) / decrease in loans	(8,779.55)	(8,501.82)	(15,584.98)
	(Increase) / decrease in Bank balances other than cash and cash equivalents	14.85	-	(14.85)
	(Increase) / decrease in other financial assets	1.41	4.55	3.96
	(Increase) / decrease in other non-financial assets	(1.13)	4.34	1.55
	Increase / (decrease) in trade payables	18.85	20.05	9.52
	Increase / (decrease) in other payables	(15.53)	(5.12)	34.87
	Increase / (decrease) in other financial liabilities	(2.12)	14.97	33.16
	Increase / (decrease) in provisions	10.25	6.28	17.12
	Increase / (decrease) in other non-financial liabilities	2.63	(5.29)	(5.39)
		<b>(7,807.40)</b>	<b>(7,877.82)</b>	<b>(13,933.19)</b>
	Income taxes paid (net of refunds)	(223.85)	(162.87)	(398.58)
	<b>Net cash used in operating activities (A)</b>	<b>(8,031.25)</b>	<b>(8,040.69)</b>	<b>(14,331.77)</b>
B.	<b>Cash flow from investing activities</b>			
	Purchase of property, plant and equipment	(13.72)	(7.06)	(20.37)
	Sale of property, plant and equipment	1.31	1.28	3.87
	Purchase of other intangible assets and intangible assets under development	(6.12)	(1.78)	(13.43)
	Purchase of investments measured under FVTPL	(19,211.31)	(21,299.93)	(43,035.82)
	Sale of investments measured under FVTPL	19,400.57	20,918.96	42,408.09
	Purchase of investments measured under FVOCI	(174.26)	-	-
	Interest received on investments	26.92	14.21	46.22
	<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>23.39</b>	<b>(374.32)</b>	<b>(611.44)</b>
C.	<b>Cash flow from financing activities</b>			
	Issue of equity share capital (including securities premium)	-	2,499.88	2,499.88
	Proceeds from long term borrowings	10,841.13	13,361.03	26,657.21
	Repayments towards long term borrowings	(5,054.25)	(5,984.97)	(10,737.42)
	Short term borrowings (net)	2,845.07	(1,841.15)	(3,435.11)
	Deposits accepted (other than public deposits) (net)	10.83	110.63	(340.68)
	Payment of lease liability	(6.96)	(6.60)	(13.83)
	<b>Net cash generated from financing activities (C)</b>	<b>8,635.82</b>	<b>8,138.82</b>	<b>14,630.06</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>627.96</b>	<b>(276.19)</b>	<b>(313.15)</b>
	Cash and cash equivalents at the beginning of the period	93.88	407.03	407.03
	<b>Cash and cash equivalents at the end of the period</b>	<b>721.84</b>	<b>130.84</b>	<b>93.88</b>



## BAJAJ HOUSING FINANCE LIMITED

www.bajajhousingfinance.in



Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035, Maharashtra

Corporate Identity Number (CIN): U65910PN2008PLC132228

Tel: +91 20718 78060 | Email: bhfwecare@bajajfinserv.in



## Bajaj Housing Finance Limited

### Statement of unaudited financial results for the Quarter and Half Year ended 30 September 2023

**Notes:**

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 16 October 2023 and reviewed by joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the Company viz. <https://www.bajajhousingfinance.in> and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).
- 4 All the secured non-convertible debentures of the Company including those issued during the half year ended 30 September 2023, are fully secured by first pari passu charge by mortgage of the Company's immovable property at Chennai and/or by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum. Further, the Company has at all times, for the non convertible debentures issued, maintained asset cover as stated in the respective information memorandum which is sufficient to discharge the principal amount, interest accrued thereon and such other sums as mentioned therein. The details for security cover as per the format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.
- 5 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 6 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021:

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31 March 23 (A) <sup>5</sup>	Of (A), aggregate debt that slipped into NPA during the half year ended 30 September 23	Of (A) amount written off during the half year ended 30 September 23 <sup>#</sup>	Of (A) amount paid by the borrowers during the half year ended 30 September 23*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30 September 2023
Personal Loans	386.60	17.68	0.21	38.26	330.66
Corporate persons	2.53	-	-	0.88	1.65
of which, MSMEs	1.23	-	-	0.85	0.38
Others	1.30	-	-	0.03	1.27
<b>Total</b>	<b>389.13</b>	<b>17.68</b>	<b>0.21</b>	<b>39.14</b>	<b>332.31</b>

# represents debt that slipped into stage 3 and was subsequently written off during the half year ended 30 September 2023.

\* represents receipts net of interest accruals and drawdown, if any.

\$ Includes restructuring implemented pursuant to OTR 2.0 executed till 31 December 2021 for personal loans, individual business loans and small business loans.

- 7 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of loans (not in default) transferred through assignment during the quarter and half year ended 30 September 2023

(₹ in crore)

Particulars	Transferred to Financial Institution	
	For the quarter ended 30 September 2023	For the half year ended 30 September 2023
Accounts assigned through Direct Assignment (in numbers)	5,417	5,435
Amount of loan account assigned	2,907.70	3,986
Retention of beneficial economic interest (MRR)*	1%	1%
Weighted average residual maturity (in months)	192.07	182.03
Weighted average holding period (in months)	18.52	17.34
Coverage of tangible security	100%	100%
Rating-wise distribution of rated loans	N/A	N/A

\* Retained by the originator

## BAJAJ HOUSING FINANCE LIMITED

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**(b) Details of loans (not in default) acquired through assignment during the quarter and half year ended 30 September 2023**
**(₹ In Crore)**

Particulars	Acquired from Financial Insitution			
	For the quarter ended 30 September 2023		For the half year ended 30 September 2023	
Accounts aquired through Direct Assignment (in numbers)	3,467	5	4,755	5
Amount of loan account acquired	671.50	14.97	861.43	15.00
Beneficial economic interest acquired *	90%	80%	90%	80%
Weighted average residual maturity (in months)	211.11	202.96	212.34	202.96
Weighted average holding period (in months)	14.46	10.27	15.11	10.27
Coverage of tangible security	100%	100%	100%	100%
Rating-wise distribution of rated loans	N/A	N/A	N/A	N/A

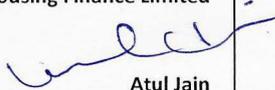
\* Acquired by the assignee

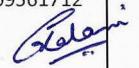
(c) The Company has not acquired/transferred any stressed loan during the quarter and half year ended 30 September 2023.

- 8 The Company holds a management and macro-economic overlay of ₹ 176 crore as at 30 September 2023.
- 9 As per the Company's review of probability of utilisation of the Special Reserve created u/s 36(1)(viii) of the Income Tax Act, 1961, there is no intention of utilisation of this Special Reserve in future and the deferred tax liability created on the said special reserve is not capable of being reversed. In the absence of any temporary difference, no deferred tax liability is required to be recognised. Consequent to this review, the deferred tax liability of ₹ 73.09 crore as at 01 April 2023, was reversed during the quarter ended 30 June 2023 with corresponding credit to the Statement of Profit and Loss.
- 10 Deposits represents Inter Corporate Deposits received by the Company.
- 11 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2023 is attached as Annexure 1.
- 12 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 13 The Company has designated an exclusive email ID viz. bhflinvestor.service@bajajfinserv.in for investor grievance redressal.

 Pune  
16 October 2023

 By order of the Board of Directors  
For Bajaj Housing Finance Limited

  
**Atul Jain**  
 Managing Director  
 DIN: 09561712


**CIN : U65910PN2008PLC132228**
**Registered Office :** Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune - 411 035  
**Corporate Office :** Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411 014  
 Tel. : 020-71878060

**E-mail:** bhflinvestor.service@bajajfinserv.in | **Website:** https://www.bajajhousingfinance.in/

**BAJAJ HOUSING FINANCE LIMITED**

www.bajajhousingfinance.in

## Bajaj Housing Finance Limited

### Statement of unaudited financial results for the Quarter and Half Year ended 30 September 2023

#### Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	For the quarter ended 30 September 2023	For the half year ended 30 September 2023
1. Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Equity	5.47	
2. Outstanding redeemable preference shares (quantity and value)	The Company has not issued any preference shares.	
3. Debenture redemption reserve	Not Applicable [According to Rule 18 (7) (b)(iv)(A) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a HFC registered with NHB.]	
4. Capital redemption reserve	Not applicable	
5. Net Worth (₹ in crore) [Total Equity]	11,415.79	
6. Net Profit after tax (₹ in crore)	451.11	912.91
7. Earnings per share [not annualised]		
Basic (₹)	0.67	1.36
Diluted (₹)	0.67	1.36
8. Total debts to total assets [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Assets	0.84	
9. Net Profit Margin percent [Profit after tax / Total Income]	23.60%	24.84%
10. Other Ratio		
(a) Gross NPA (stage 3 asset, gross) ratio	0.24%	
(b) Net NPA (stage 3 asset, net) ratio	0.09%	
(c) Provision coverage (on stage 3 asset) ratio	60.79%	
(d) Capital to risk-weighted assets ratio (Regulatory requirement-15%)	22.64%	
(e) Liquidity Coverage Ratio (Regulatory requirement-60%)	106.51%	117.02%

Note :

Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin percent are not relevant to the Company.



## BAJAJ HOUSING FINANCE LIMITED

[www.bajajhousingfinance.in](http://www.bajajhousingfinance.in)

16 October 2023

To,  
The Manager,  
BSE Limited  
DCS - CRD  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 973250**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30 September 2023.**

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29 July 2022, as updated on 30 June 2023, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as annexure A.

Further, in terms of Regulation 52(7A) of the SEBI Listing Regulations, 2015 read with Master circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29 July 2022, as updated on 30 June 2023, a statement confirming NIL deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document, is enclosed as annexure B.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,  
For **Bajaj Housing Finance Limited**

**Atul Patni**  
**Company Secretary**  
Email: [bhflinvestor.service@bajajfinserv.in](mailto:bhflinvestor.service@bajajfinserv.in)

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)  
Encl.: As above

**BAJAJ HOUSING FINANCE LIMITED**

[www.bajajhousingfinance.in](http://www.bajajhousingfinance.in)

**Annexure-A****Statement indicating utilisation of the proceeds of non-Convertible securities under Regulation 52(7)**

Face Value: Rs.10,00,000/- (Indian Rupees Ten Lakh only)									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised In Crore	Funds Utilized in Crore	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bajaj Housing Finance Limited	INE377Y07433	Private Placement	NCD	01-09-2023	850.00	850.00	No	NA	Proceeds from the issue of non convertible debentures will be used for deployment of funds on the company's own balance sheet.

For Bajaj Housing Finance Ltd.

*Rahul Gupta. P. Bha*  
Authorized Signatory



Annexure B: Statement of deviation/ variation in use of Issue proceeds:

Particulars						Remarks
Name of listed entity						Bajaj Housing Finance Limited
Mode of fund raising						Private placement
Type of instrument						Non-convertible Securities
Date of raising funds						Refer Annexure A
Amount raised						Refer Annexure A
Report filed for quarter ended						30 September 2023
Is there a deviation/ variation in use of funds raised?						NIL deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						Not Applicable
If yes, details of the approval so required?						Not Applicable
Date of approval						Not Applicable
Explanation for the deviation/ variation						Not Applicable
Comments of the audit committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-
<p>Deviation could mean:</p> <p><i>a. Deviation in the objects or purposes for which the funds have been raised.</i></p> <p><i>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</i></p>						
<p>Name of signatory: Atul Patni  Designation: Company Secretary  Date: 16 October 2023</p>						

16 October 2023

To,  
The Manager,  
BSE Limited  
DCS - CRD  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 973250**

Dear Sir/Madam,

**Sub: Security Cover**

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated 31 March 2023, as updated on 6 July 2023, please find enclosed herewith the statement on security cover available for non-convertible debt securities as on 30 September 2023.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,  
For **Bajaj Housing Finance Limited**

**Atul Patni**  
**Company Secretary**  
Email id:- [bhflinvestor.service@bajajfinserv.in](mailto:bhflinvestor.service@bajajfinserv.in)

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)  
Encl.: As above

**BAJAJ HOUSING FINANCE LIMITED**

[www.bajajhousingfinance.in](http://www.bajajhousingfinance.in)

**G.D. Apte & Co.**

**Chartered Accountants**

GDA House, Plot No. 85

Right Bhusari Colony Paud Road,

Pune - 411 038, Maharashtra

**Khandelwal Jain & Co.**

**Chartered Accountants**

6-B&C, PIL Court, 6<sup>th</sup> Floor, 111

M.K. Road, Churchgate,

Mumbai 400 020, Maharashtra

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**Independent Auditor's Report on Security Cover as at September 30, 2023 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

The Board of Directors,

Bajaj Housing Finance Limited

Cerebrum IT Park, B2 Building, 5th Floor,

Kumar City, Kalyani Nagar,

Pune - 411014

Dear Sirs,

1. We G. D. Apte & Co, Chartered Accountants and Khandelwal Jain & Co., Chartered Accountants, are Joint Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover ' for the listed non-convertible debt securities as at September 30, 2023 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,(the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission to the Stock Exchange to ensure compliance with the SEBI Regulations and SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023, as amended (the "Circular") in respect of its listed non-convertible debt securities as at September 30, 2023 ("Debentures").

**Management Responsibility**

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

#### Auditor's Responsibility

4. Pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2023, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds.
5. We have carried out limited review of the unaudited financial results of the Company for the half year ended September 30, 2023 and issued an unmodified conclusion vide our report dated October 16, 2023. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
6. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.



9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- a) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
  - b) Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the unsecured Debentures and noted that there is no minimum security cover percentage prescribed therein in respect of the such Debentures.
  - c) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2023 to the financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at and for the half year ended September 30, 2023.
  - d) Traced the book value of assets indicated in the Statement to the financial results as at and for the half year ended September 30, 2023. Referred to in paragraph 5 above and other relevant records maintained by the company.
  - e) Obtained the list of the security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
  - f) Obtained the list and the book value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures on a test check basis.
  - g) Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
  - h) Performed necessary inquiries with the Management and obtained necessary representations.

### Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at September 30, 2023, the Company has not maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.



**Restriction on Use**

11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 1 above and to be submitted with the accompanying Statement to the Stock Exchange and is not to be used or referred to for any other reason. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

**For G.D. Apte & Co.**

**Chartered Accountants**

Firm Registration Number: 100515W


**Umesh S. Abhyankar**

**Partner**

Membership Number: 113053

UDIN: 23113053BGWTD4862

Pune, October 16, 2023

**For Khandelwal Jain & Co.**

**Chartered Accountants**

Firm Registration Number: 105049W



**Shailesh Shah**

**Partner**

Membership Number: 033632

UDIN: 23033632BLXWJV3053

Pune, October 16, 2023



Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii *	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment					1.92		76.03		77.95				1.92	1.92
Capital Work-in-Progress					-				-					
Right of Use Assets					-				-					
Goodwill					-				-					
Intangible Assets					-				-					
Intangible Assets under Development					-				-					
Investments					-		2,081.47		2,081.47					
Loans	Book Debt receivables		5,565	No	58,425		6,964		70,954				20,974	20,974
Inventories									-					
Trade Receivables							9		9					
Cash and Cash Equivalents							722		722					
Bank Balances other than Cash and Cash Equivalents							0		0					
Others							45		45					
<b>Total</b>			<b>5,565</b>		<b>58,427</b>		<b>9,897</b>		<b>73,889</b>				<b>20,976</b>	<b>20,976</b>



## Annexure I - Security Cover as on Sept 2023

Amount in Crores

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets viii *	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value			Relating to Column F					
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains				Yes	20,897		-		20,897				20,897	20,897
Other debt sharing pari-passu charge with above debt									-					
Other Debt ( CP and Unsecured Debt)							3,844		3,844					
Subordinated debt							-		-					
<b>Borrowings</b>														
Bank (incl. NHB)			4,800	No	32,709				37,510					
Debt Securities									-					
Others (ICD)							181		181					
Trade payables							122		122					
Lease Liabilities							35		35					
Provisions							26		26					
Others							260		260					
<b>Total</b>		-	4,800		53,606		4,468		62,875				20,897	20,897
<b>Cover on Book Value#</b>		-			1.00								1.004	
<b>Cover on Market Value</b>		-			-									
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

\* Note :- The Company uses its owned property for it's own use with an intent to not sell and accordingly, doesn't revalue the same. On a conservative basis, the Company has considered the book value of the property which is lower than the market value for the purpose of computation of security cover.

# Cover on book value pertains to secured NCDs only for which this certificate is being issued

For Bajaj Housing Finance Ltd.

Rahul Gupta. *Rahul Gupta*  
Authorized Signatory





**Details of statement of Commercial Paper for the quarter ended 30-09-2023****Issuer Name : Bajaj Housing Finance Limited**

Face Value: Rs.5,00,000/- (Indian Rupees Five Lakh only)

ISIN No.	Issuance Date	Date of Maturity	Payment Frequency	Amount issued in crores (Face Value Rs. in Cr.)	Purpose
INE377Y14AF6	26-Jul-23	25-Sep-23	At Maturity	550.00	Augmenting short term resources of the company/On lending/ repayment of existing loans/ statutory /working capital requirements.
INE377Y14AF6	31-Jul-23	25-Sep-23	At Maturity	100.00	
INE377Y14AG4	28-Jul-23	27-Oct-23	At Maturity	500.00	
INE377Y14AH2	27-Jul-23	27-Sep-23	At Maturity	350.00	
INE377Y14AI0	11-Aug-23	10-Nov-23	At Maturity	500.00	
INE377Y14AJ8	21-Aug-23	20-Nov-23	At Maturity	850.00	
INE377Y14AK6	22-Aug-23	21-Aug-24	At Maturity	125.00	
INE377Y14AK6	24-Aug-23	21-Aug-24	At Maturity	25.00	
INE377Y14AL4	23-Aug-23	28-Mar-24	At Maturity	500.00	
INE377Y14AM2	25-Aug-23	28-Jun-24	At Maturity	350.00	

For Bajaj Housing Finance Ltd.

Rahul Gupta.   
Authorized Signatory

16 October 2023

To,  
The Manager,  
BSE Limited  
DCS - CRD  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 973250**

Dear Sir/Madam,

**Sub: Disclosure of related party transactions for the half year ended 30 September 2023**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transaction for the half year ended 30 September 2023.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Bajaj Housing Finance Limited**

**Atul Patni**  
**Company Secretary**  
Email id:- [bhflinvestor.service@bajajfinserv.in](mailto:bhflinvestor.service@bajajfinserv.in)

Cc: Catalyst Trusteeship Limited, Pune (Debenture Trustee)  
Encl.: As above

**BAJAJ HOUSING FINANCE LIMITED**

[www.bajajhousingfinance.in](http://www.bajajhousingfinance.in)

**Bajaj Housing Finance Limited**

**Disclosure of related party transactions for the half year ended 30 September 2023**

₹ in crore

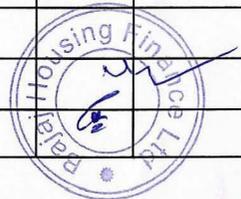
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	11.40		-							
2	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(550.00)	(550.00)							
3	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Business Support Charges Paid	5.00	0.30	-	-							
4	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	ESOP recharge		-	(0.71)	-							
5	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to equity (6,71,21,55,564 shares, FV of ₹10 each)		-	(6,712.16)	(6,712.16)							
6	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Security Deposit Received	As per lease agreement	-	(0.08)	(0.08)							
7	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Rent income	As per lease agreement	0.11	-	-							
8	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Purchased	As per MOU	0.02	(0.10)	-							
9	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Sale	As per MOU	0.29	0.35	-							
10	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Direct assignment of loan portfolio	6,000.00	3,985.59	-	-							
11	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Paid	As per MOU	5.29	(2.32)	-							
12	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Received	As per MOU	0.44	-	0.08							
13	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Fees & Commission Received	As per MOU	25.59	0.02	1.34							
14	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	ESOP Recharge amount paid	As per MOU	13.04	-	-							
15	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Others payments	As per MOU	0.70	-	-							
16	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Others receipts	As per MOU	0.13	-	-							
17	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Fellow subsidiary	Company's contribution towards NPS	As per Agreement	0.44	-	-							
18	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expense (Closing Balance = Rs. 30,344.40)	7.00	3.94	-	0.00							
19	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance			0.63	0.78							
20	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Secured non-convertible debentures issued	Note 6	-	(150.00)	(250.00)							
21	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Interest paid on non-convertible debentures	Note 6	11.55		-							



**Bajaj Housing Finance Limited**
**Disclosure of related party transactions for the half year ended 30 September 2023**

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
22	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Insurance expense	20.00	0.01										
23	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Advance towards insurance			0.65	0.64								
24	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Subsidiary of Ultimate Holding company	Unsecured non-convertible debentures issued	Note 6	-	(868.00)	(868.00)								
25	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Subsidiary of Ultimate Holding company	Business support charges paid (Closing Balance = Rs. 13,852.64)	6.00	0.50	-	0.00								
26	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Sitting Fees	As approved by Board	0.06	-	-								
27	Bajaj Housing Finance Limited	Sanjiv Bajaj	Chairman	Commission	As approved by Board	-	(0.06)	-								
28	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Sitting Fees	As approved by Board	0.09	-	-								
29	Bajaj Housing Finance Limited	Rajeev Jain	Vice Chairman	Commission	As approved by Board	-	(0.09)	-								
30	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Sitting Fees	As approved by Board	0.07	-	-								
31	Bajaj Housing Finance Limited	Anami Narayan Roy	Director	Commission	As approved by Board	-	(0.08)	-								
32	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Short term employee benefits	Note 7	7.98	(0.04)	-								
33	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Share based Payment	Note 8	4.58	-	-								
34	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Short term employee benefits	Note 7	0.88	(0.77)	-								
35	Bajaj Housing Finance Limited	Gaurav Kalani	Chief Financial Officer	Share based Payment	Note 8	0.40	-	-								
36	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Sitting Fees	As approved by Board	0.09	-	-								
37	Bajaj Housing Finance Limited	Dr. Arindam K Bhattacharya	Director	Commission	As approved by Board	-	(0.05)	-								
38	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director w.e.f. 1 April 2023	Sitting Fees	As approved by Board	0.08	-	-								
39	Bajaj Housing Finance Limited	Jasmine Arish Chaney	Director w.e.f. 1 April 2023	Commission	As approved by Board	-	-	-								
40	Bajaj Housing Finance Limited	Lila Poonawala	Director (till 12 February 2023)	Sitting Fees	As approved by Board	-	-	-								
41	Bajaj Housing Finance Limited	Lila Poonawala	Director (till 12 February 2023)	Commission	As approved by Board	-	(0.07)	-								
42	Bajaj Housing Finance Limited	Atul Patni	Company Secretary	Short term employee benefits	As approved by Board	0.21	-	-								



**Bajaj Housing Finance Limited**

**Disclosure of related party transactions for the half year ended 30 September 2023**

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
43	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Security deposit	As per lease agreement	-	0.03	0.03								
44	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Rent expense	As per lease agreement	0.03		-								
45	Bajaj Housing Finance Limited	Bajaj Auto Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	As per MOU	0.83		-								
46	Bajaj Housing Finance Limited	Bajaj Holdings and Investment Ltd.	Entities in which KMP and their relatives have significant influence	Business Support Charges Paid	As per MOU	1.02		-								
47	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Secured non-convertible debentures issued	Note 6	-	(50.00)	(50.00)								
48	Bajaj Housing Finance Limited	Maharashtra Scooters Limited	Entities in which KMP and their relatives have significant influence	Interest paid on non-convertible debentures	Note 6	1.40		-								
49	Bajaj Housing Finance Limited	Hind Musafir Agency Ltd.	Entities in which KMP and their relatives have significant influence	Travel management services		7.00		-								
50	Bajaj Housing Finance Limited	Bajaj Allianz Staffing Solutions Ltd.	Entities in which KMP and their relatives have significant influence	Manpower supply services (Closing Balance = Rs. -405)		100.00		35.09								
51	Bajaj Housing Finance Limited	Snapwork Technologies Pvt Ltd	Associate of Holding Company	Information technology design and development charges		5.00		0.86								



**Bajaj Housing Finance Limited**
**Disclosure of related party transactions for the half year ended 30 September 2023**

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
52	Bajaj Housing Finance Limited	Bajaj Auto Employees Group Gratuity Fund	Entities in which KMP and their relatives have significant influence	Gratuity Contribution	Approved Gratuity Fund Trust	0.07	-									
Total						4,115.18	(8,332.87)	(8,427.37)								

**Notes:**

- \* Only transactions executed directly with the Company are recorded at value excluding taxes and duties.
- Amount in bracket denotes credit balance.
- Name of the related parties and nature of their relationships where control exists have been disclosed irrespective of whether or not there have been transactions with the company. In other cases, disclosure has been made only when there have been transactions with those parties.
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- Non convertible debenture (NCD) transactions includes only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.
- Transactions for loan taken/ borrowing/ Interest payments done within threshold limit as per Board approved criteria.
- Current remuneration plus increment as may be approved by the Board of Directors/ Company.
- Amount based on stock options granted up to 30 September 2023
- Transactions where Company act as intermediary and passed through Company's books of accounts are not in nature of related party transactions and hence are not disclosed.

