

BAJAJ HOUSING FINANCE LIMITED

19 October 2022

**THE MANAGER,
BSE LIMITED
DCS - CRD
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI - 400 001
SCRIP CODE: 973250**

Dear Sir/Madam,

Sub: Disclosure of related party transactions for the half year ended 30 September 2022

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transaction for the half year ended 30 September 2022.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Bajaj Housing Finance Limited**

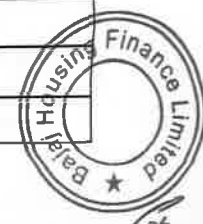
Atul Patni
Company Secretary
Encl.: As above

Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 30 September 2022

₹ in crore

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Business Support Charges Paid	As per MOU	1.72	-	-									
1	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Interest paid on non-convertible debentures	Note 9	11.81	-	-									
2	Bajaj Housing Finance Limited	Bajaj Finserv Limited	Ultimate Holding company	Secured non-convertible debentures issued	Note 9	-	(350.00)	(350.00)									
3	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Contribution to Equity (4,88,33,33,329 shares, FV of ₹10 each)		-	(4,883.33)	(6,712.16)									
4	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Equity Contribution received (including Premium)		2,500.00	-	-									
5	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Security Deposit Received	As per lease agreement	-	(0.08)	(0.08)									
6	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Rent income	As per lease agreement	0.10	-	-									
7	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Purchased	As per MOU	0.06	-	-									
8	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Asset Sale	As per MOU	0.12	-	0.10									
9	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Direct assignment of loan portfolio	6,000.00	1,789.90	-	-									
11	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Paid	As per MOU	6.74	-	-									
12	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Business Support Charges Received	As per MOU	0.44	-	-									
13	Bajaj Housing Finance Limited	Bajaj Finance Limited	Holding Company	Fees and Commission Received	As per MOU	34.55	-	0.37									
20	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Fellow subsidiary	Insurance expense	6.00	4.56	4.54	0.42									
22	Bajaj Housing Finance Limited	Bajaj Allianz General Insurance Company Ltd.	Fellow subsidiary	Secured non-convertible debentures issued	Note 9	-	(100.00)	(250.00)									
24	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Fellow subsidiary	Insurance expense	80.00	7.45	0.30	0.12									
25	Bajaj Housing Finance Limited	Bajaj Allianz Life Insurance Company Ltd.	Fellow subsidiary	Unsecured non-convertible debentures issued	Note 9	-	(651.00)	(651.00)									
27	Bajaj Housing Finance Limited	Bajaj Finserv Direct Limited	Fellow subsidiary	Business support charges paid	2.00	0.33	(0.91)	-									
29	Bajaj Housing Finance Limited	Sanjiv Bajaj	Director	Sitting Fees	As approved by Board	0.06	-	-									
30	Bajaj Housing Finance Limited	Rajeev Jain	Director	Sitting Fees	As approved by Board	0.02	-	-									
31	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Remuneration	Note 10	5.25	(1.14)	-									
32	Bajaj Housing Finance Limited	Atul Jain	Managing Director	Fair value of stock options granted	Note 11	3.74	-	-									
33	Bajaj Housing Finance Limited	Lila Poonawala	Director	Sitting Fees	As approved by Board	0.06	-	-									



Bajaj Housing Finance Limited

Disclosure of related party transactions for the half year ended 30 September 2022

₹ in crore

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		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
43	Bajaj Housing Finance Limited	Bajaj Financial Securities Limited	Entities in which KMP and their relatives have significant influence	Services received	As per agreement	0.07	-	(0.00)									
Total						4,371.29											

Notes:

- 1 * Only transactions executed directly with the Company are recorded at value excluding taxes and duties.
- 2 Amount in bracket denotes credit balance.
- 3 Name of the related parties and nature of their relationships where control exists have been disclosed irrespective of whether or not there have been transactions with the company. In other cases, disclosure has been made only when there have been transactions with those parties.
- 4 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.
- 5 Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- 6 BHFL has a committed line of credit from BFL of Rs. 2,500 crores. The Company has not drawn any amount during the half year and has nil outstanding as at 30 September 2022.
- 7 The Company has allotted 1,828,822,235 equity shares having face value of Rs. 10/- each under right issue to its parent company viz. Bajaj Finance Ltd on 7th April 2022 at a premium of Rs. 3.67/- per share involving aggregate amount of Rs. 24,999,999,952.45.
- 8 Non convertible debenture (NCD) transactions includes only issuance from primary market, and outstanding balance is balances of NCDs held by related parties as on reporting date.
- 9 Transactions for loan taken/ borrowing/ Interest payments done within threshold limit as per Board approved criteria.
- 10 Current remuneration plus increment as may be approved by the Board of Directors/ Company.
- 11 Amount based on stock options granted up to 30 September 2022



(Handwritten signature/initials)